

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

01-Aug-17

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30 JUNE 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **31st July 2017** at **4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30 June 2017** at **Re. NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at **Rs.1.0** per share i.e. **10%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **10 %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



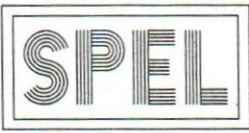
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ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure - A and Annexure - B.

The date of Annual General Meeting will be announced subsequently.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **NIL**, at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
CFO & Company Secretary



ISO 9001:2008 & 14001:2004
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Synthetic Products Enterprises Limited
Consolidated Profit and Loss Account

For the year ended 30 June 2017

	2017 Rupees	2016 Rupees
Sales - net	2,699,673,129	2,321,735,945
Cost of sales	<u>(1,984,802,802)</u>	<u>(1,739,357,228)</u>
Gross profit	714,870,327	582,378,717
Administrative expenses	(136,454,776)	(117,067,186)
Selling and distribution expenses	<u>(53,524,953)</u>	<u>(47,447,393)</u>
Operating profit	524,890,598	417,864,138
Other income	14,607,033	43,621,700
Other charges	(42,789,674)	(29,484,724)
Finance cost	<u>(32,745,969)</u>	<u>(38,442,557)</u>
Profit before taxation	463,961,988	393,558,557
Taxation	<u>(46,908,252)</u>	<u>(37,875,346)</u>
Profit after taxation	<u>417,053,736</u>	<u>355,683,211</u>



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Synthetic Products Enterprises Limited
Unconsolidated Profit and Loss Account

For the year ended 30 June 2017

	2017 Rupees	2016 Rupees
Sales - net	2,699,673,129	2,321,850,602
Cost of sales	(1,984,802,802)	(1,739,357,228)
Gross profit	714,870,327	582,493,374
Administrative expenses	(136,332,599)	(116,723,787)
Selling and distribution expenses	(53,524,953)	(47,444,993)
Operating profit	525,012,775	418,324,594
Other income	14,523,521	43,549,944
Other charges	(42,829,916)	(29,892,484)
Finance cost	(32,744,392)	(38,439,289)
Profit before taxation	463,961,988	393,542,765
Taxation	(46,801,021)	(37,752,084)
Profit after taxation	417,160,967	355,790,681
	Rupees	Rupees <i>Restated</i>
Earnings per share - basic and diluted	4.90	4.18



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