

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

21-Oct-16

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
30 SEPTEMBER 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **21st October 2016** at 9:00 am at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **30 September 2016** at **Rs. 0.5** per share i.e. **5%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

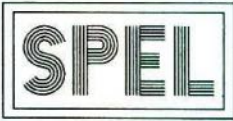
NIL



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **Monday, 7 November 2016**.

The Share Transfer Books of the Company will be closed from **Tuesday, 8 November 2016** to **Monday, 14 November 2016** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, 75530 P.O. Box No. 8533**, at the close of business on **Monday, 7 November 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi (FCA)
Company Secretary



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company

Synthetic Products Enterprises Limited
 Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
 For the quarter ended 30 September 2016

	Quarter ended	
	30 September 2016 Rupees	30 September 2015 Rupees
Sales -net	649,644,129	576,580,887
Cost of sales	(484,902,307)	(428,503,969)
Gross profit	164,741,822	148,076,918
Administrative expenses	(31,582,782)	(25,656,485)
Selling and distribution expenses	(13,322,425)	(11,088,042)
Operating profit	119,836,615	111,332,391
Other income	3,546,138	13,614,482
Other charges	(8,071,739)	(8,125,606)
Finance cost	(7,000,595)	(11,882,079)
Profit before taxation	108,310,419	104,939,188
Taxation	(18,486,132)	(18,332,383)
Profit after taxation	89,824,287	86,606,805
Earnings per share - Basic and diluted	1.16	1.12



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Synthetic Products Enterprises Limited
 Condensed Interim Consolidated Profit and Loss Account (Un-audited)
 As at 30 September 2016

	Quarter ended	
	30 September 2016 Rupees	30 September 2015 Rupees
Sales -net	649,644,129	576,672,035
Cost of sales	(484,902,307)	(428,713,846)
Gross profit	164,741,822	147,958,189
Administrative expenses	(31,626,218)	(25,656,485)
Selling and distribution expenses	(13,322,425)	(11,352,445)
Operating profit	119,793,179	110,949,259
Other income	3,546,138	13,651,862
Other charges	(8,027,303)	(7,777,448)
Finance cost	(7,001,595)	(11,884,485)
Profit before taxation	108,310,419	104,939,188
Taxation	(18,486,132)	(18,332,383)
Profit after taxation	89,824,287	86,606,805



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