



Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

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8 August 2016

All Members of,
Synthetic Products Enterprises Ltd.

ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

Dear Shareholders,

This is to inform you that as authorized by the Articles of Association of the Company, the Board of Directors of Synthetic Products Enterprises Limited ("the Company") in its meeting held on 26 July 2016 has approved the increase in remuneration of Mr. Zia Hyder Naqi, Chief Executive Officer of the Company from Rs. 700,000/- to Rs. 1,000,000/- per month.

He will also be entitled for the perquisites and benefits e.g. use of company maintained cars for official and private purposes, medical, telecommunication, travelling expenses and memberships of clubs as per company policy or as may be approved by the Board of Directors from time to time.

This notice is being sent to you in terms of Section 218 of the Companies Ordinance, 1984.

Yours truly,

For and on behalf of Synthetic Products Enterprises Limited.

Khalil Ahmad Hashmi (FCA)
CFO & Company Secretary



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company