



Synthetic Products Enterprises Limited.

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29-Jul-16

Mr. Muhammad Gufraan
Dy General Manager – Operations
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

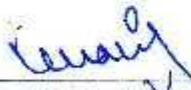
Final Disclosure of Utilization of IPO Proceeds

Dear Sir,

With reference to the above subject, the detail of utilization of proceeds from initial Public Offering of Synthetic Products Enterprises Limited as on 30 June 2016 is as follows:

Nomenclature	Amount in PKR
Total proceed from IPO	580,500,000
Expenses incurred on IPO	(39,608,950)
Net IPO proceeds	<u>540,891,050</u>
Funds utilized in expansion through IPO proceeds	<u>540,891,050</u>
Funds utilized in expansion through other sources	<u>22,960,369</u>
Total expansion	<u>563,851,419</u>

For and on behalf of
Synthetic Products Enterprises Limited


Khalil Ahmad Hashmi PCA
CFO & Company Secretary

Copy to: **Mr. Amir M. Khan Afridi**
Director (CI),
SECP, NIC Building,
Islamabad



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company