



Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

27-Jul-16

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30 JUNE 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **26th July 2016** at 4:00 pm at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30 June 2016** at **Re. 1** per share i.e. **10%**. This is in addition to Interim Dividend(s) already paid at **Rs.0.5** per share i.e. **5%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL


27/7/16



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure - A and Annexure - B.

The Annual General Meeting of the Company will be held on **21 September 2016** at **3:30 pm** at **Lahore**.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **Wednesday, 14 September 2016**.

The Share Transfer Books of the Company will be closed from **Thursday, 15th September 2016** to **Wednesday, 21st September 2016** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, 75530 P.O. Box No. 8533**, at the close of business on **Wednesday, 14th September 2016** will be treated in time for the purpose of above entitlement to the transferees.

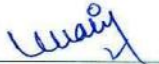
We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Zia Hyder Naqi
Chief Executive Officer




Khalil Ahmad Hashmi (FCA)
CFO & Company Secretary



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company

Synthetic Products Enterprises Limited
Unconsolidated Profit and Loss Account

For the year ended 30 June 2016

	2016 Rupees	2015 Rupees
Sales - net	2,321,850,602	2,165,703,472
Cost of sales	<u>(1,739,357,228)</u>	<u>(1,672,902,798)</u>
Gross profit	582,493,374	492,800,674
Administrative expenses	(116,723,787)	(104,335,115)
Selling and distribution expenses	<u>(47,444,993)</u>	<u>(42,416,731)</u>
Operating profit	418,324,594	346,048,828
Other income	43,549,944	30,190,882
Other charges	(29,892,484)	(30,901,663)
Finance cost	<u>(38,439,289)</u>	<u>(59,027,591)</u>
Profit before taxation	393,542,765	286,310,456
Taxation	<u>(37,752,084)</u>	<u>(56,564,959)</u>
Profit after taxation	<u>355,790,681</u>	<u>229,745,497</u>
Earnings per share - basic and diluted	<u>4.60</u>	<u>3.48</u>



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Synthetic Products Enterprises Limited
Consolidated Profit and Loss Account

For the year ended 30 June 2016

	2016 Rupees	2015 Rupees
Sales - net	2,321,735,945	2,166,769,428
Cost of sales	(1,739,357,228)	(1,673,470,689)
Gross profit	<u>582,378,717</u>	<u>493,298,739</u>
Administrative expenses	(117,067,186)	(107,644,835)
Selling and distribution expenses	(47,447,393)	(43,035,884)
Operating profit	<u>417,864,138</u>	<u>342,618,020</u>
Other income	43,621,700	30,474,069
Other charges	(29,484,724)	(23,447,668)
Finance cost	(38,442,557)	(59,030,566)
Profit before taxation	<u>393,558,557</u>	<u>290,613,855</u>
Taxation	(37,875,346)	(58,811,818)
Profit after taxation	<u><u>355,683,211</u></u>	<u><u>231,802,037</u></u>



Wary