



Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

26-Apr-16

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
31 MARCH 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **25th April 2016 at 4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan,** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 March 2016** at **Rs. 0.5** per share i.e. **5%** This is in addition to Interim Divided(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



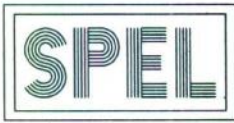
ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **10 May 2016**.

The Share Transfer Books of the Company will be closed from **11 May 2016** to **17 May 2016** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, 75530 P.O. Box No. 8533**, at the close of business on **10 May 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Zia Hyder Naqi
Chief Executive Officer

Khalil Ahmad Hashmi (FCA)
CFO & Company Secretary



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company

Synthetic Products Enterprises Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the nine months and quarter ended 31 March 2016

	Nine months ended		Quarter ended	
	31 March 2016 Rupees	31 March 2015 Rupees	31 March 2016 Rupees	31 March 2015 Rupees
Sales -net	1,647,794,138	1,482,301,060	557,155,235	543,302,436
Cost of sales	(1,243,077,310)	(1,172,230,218)	(411,560,534)	(418,355,310)
Gross profit	404,716,828	310,070,842	145,594,701	124,947,126
Administrative expenses	(80,752,661)	(68,026,956)	(26,465,632)	(22,758,461)
Selling and distribution expenses	(33,381,582)	(27,657,780)	(11,822,643)	(13,275,400)
Operating profit	290,582,585	214,386,106	107,306,426	88,913,265
Other income	37,262,883	13,516,849	8,601,166	8,068,354
Other charges	(20,717,168)	(13,011,940)	(7,285,752)	(5,281,726)
Finance cost	(33,224,956)	(46,615,588)	(10,416,292)	(14,827,807)
Profit before taxation	273,903,344	168,275,427	98,205,548	76,872,086
Taxation	(60,899,792)	(27,694,027)	(20,157,376)	(17,529,087)
Profit after taxation	213,003,552	140,581,400	78,048,172	59,342,999
Earnings per share - Basic and diluted	2.75	2.26	1.01	0.95


Chief Executive Officer


Chief Financial Officer



Synthetic Products Enterprises Limited
 Condensed Interim Consolidated Profit and Loss Account (Un-audited)
 For the nine months and quarter ended 31 March 2016

	Nine months ended		Quarter ended	
	31 March 2016 Rupees	31 March 2015 Rupees	31 March 2016 Rupees	31 March 2015 Rupees
Sales -net	1,647,885,286	1,483,163,943	557,155,235	543,609,482
Cost of sales	(1,243,287,187)	(1,172,483,217)	(411,560,534)	(418,506,800)
Gross profit	404,598,099	310,680,726	145,594,701	125,102,682
Administrative expenses	(80,752,661)	(68,026,956)	(26,465,632)	(22,758,461)
Selling and distribution expenses	(33,672,817)	(30,559,308)	(11,828,470)	(14,343,082)
Operating profit	290,172,621	212,094,462	107,300,599	88,001,139
Other income	37,300,263	13,632,706	8,601,166	8,103,430
Other charges	(20,328,816)	(13,011,940)	(7,285,752)	(5,281,726)
Finance cost	(33,224,956)	(46,617,994)	(10,416,292)	(14,827,807)
Profit before taxation	273,919,112	166,097,234	98,199,721	75,995,036
Taxation	(60,900,703)	(27,694,027)	(20,157,376)	(17,529,087)
Profit after taxation	213,018,409	138,403,207	78,042,345	58,465,949
Earnings per share - Basic and diluted	2.75	2.22	1.01	0.94


 Chief Executive Officer


 Chief Financial Officer

