



# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

10-Feb-16

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED**  
**31 DECEMBER 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **9th February 2016 at 5:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the half year ended 31 December 2015 at **NIL** per share i.e. **NIL** This is in addition to Interim Dividend(s) already paid at Rs.**NIL** per share i.e.**NIL**%.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL**% Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL



ISO 9001:2008 & 14001:2004  
Certified Company



FSSC 22000 & HALAL  
Certified Company





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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, 75530 P.O. Box No. 8533**, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Abid Saleem Khan**  
*Director*



**Khalil Ahmad Hashmi (ACA)**  
*CFO & Company Secretary*



ISO 9001:2008 & 14001:2004  
Certified Company



FSSC 22000 & HALAL  
Certified Company

## Synthetic Products Enterprises Limited

## Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the half year and quarter ended 31 December 2015

	Half year ended		Quarter ended	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
Sales -net	1,090,638,903	938,998,624	514,058,016	466,857,766
Cost of sales	(831,516,776)	(753,874,908)	(403,012,807)	(375,223,130)
<b>Gross profit</b>	<b>259,122,127</b>	<b>185,123,716</b>	<b>111,045,209</b>	<b>91,634,636</b>
Administrative expenses	(54,287,029)	(45,268,495)	(28,630,544)	(23,199,566)
Selling and distribution expenses	(21,558,939)	(14,382,380)	(10,470,897)	(5,709,513)
<b>Operating profit</b>	<b>183,276,159</b>	<b>125,472,841</b>	<b>71,943,768</b>	<b>62,725,557</b>
Other income	28,661,717	5,448,495	15,047,235	4,314,796
Other charges	(13,431,416)	(7,730,214)	(5,305,810)	(4,663,927)
Finance cost	(22,808,664)	(31,787,781)	(10,926,585)	(15,178,369)
<b>Profit before taxation</b>	<b>175,697,796</b>	<b>91,403,341</b>	<b>70,758,608</b>	<b>47,198,057</b>
Taxation	(40,742,416)	(10,164,940)	(22,410,033)	4,362,042
<b>Profit after taxation</b>	<b>134,955,380</b>	<b>81,238,401</b>	<b>48,348,575</b>	<b>51,560,099</b>
Earnings per share - Basic and diluted	1.74	1.40	0.63	0.89



*Handwritten signature and initials in blue ink.*

## Synthetic Products Enterprises Limited

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the half year and quarter ended 31 December 2015

	Half year ended		Quarter ended	
	31 December 2015 Rupees	31 December 2014 Rupees	31 December 2015 Rupees	31 December 2014 Rupees
Sales -net	1,090,730,051	939,554,461	514,058,016	467,152,440
Cost of sales	(831,726,653)	(754,065,476)	(403,012,807)	(375,350,761)
<b>Gross profit</b>	<b>259,003,398</b>	<b>185,488,985</b>	<b>111,045,209</b>	<b>91,801,679</b>
Administrative expenses	(54,287,029)	(45,268,495)	(28,630,544)	(24,060,242)
Selling and distribution expenses	(21,844,347)	(16,127,167)	(10,491,902)	(5,709,513)
<b>Operating profit</b>	<b>182,872,022</b>	<b>124,093,323</b>	<b>71,922,763</b>	<b>62,031,924</b>
Other income	28,699,097	5,529,276	15,047,235	4,395,577
Other charges	(13,048,891)	(7,730,214)	(5,271,443)	(4,663,927)
Finance cost	(22,808,664)	(31,790,187)	(10,924,179)	(15,179,473)
<b>Profit before taxation</b>	<b>175,713,564</b>	<b>90,102,198</b>	<b>70,774,376</b>	<b>46,584,101</b>
Taxation	(40,743,327)	(10,164,940)	(22,410,944)	4,362,042
<b>Profit after taxation</b>	<b>134,970,237</b>	<b>79,937,258</b>	<b>48,363,432</b>	<b>50,946,143</b>
Earnings per share - Basic and diluted	<b>1.74</b>	<b>1.38</b>	<b>0.63</b>	<b>0.88</b>



*M. S. Ch* *W. S. Ch*