

Synthetic Products Enterprises Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the nine months and quarter ended 31 March 2015

	Nine months ended		Quarter ended	
	31 March 2015 Rupees	31 March 2014 Rupees	31 March 2015 Rupees	31 March 2014 Rupees
Sales -net	1,482,301,060	1,113,243,500	543,302,436	437,461,582
Cost of sales	(1,172,230,218)	(880,203,529)	(418,355,310)	(324,054,396)
Gross profit	310,070,842	233,039,971	124,947,126	113,407,186
Administrative expenses	(68,026,956)	(54,046,639)	(22,758,461)	(17,511,085)
Selling and distribution expenses	(27,657,780)	(26,805,395)	(13,275,400)	(10,339,629)
Other expenses	(13,011,940)	(8,044,723)	(5,281,726)	(4,333,684)
	(108,696,676)	(88,896,757)	(41,315,587)	(32,184,398)
Other income	13,516,849	9,535,670	8,068,354	1,563,859
Operating profit	214,891,015	153,678,884	91,699,893	82,786,647
Finance cost	(46,615,588)	(36,987,058)	(14,827,807)	(12,947,992)
Profit before taxation	168,275,427	116,691,826	76,872,086	69,838,655
Taxation	(27,694,027)	(35,295,404)	(17,529,087)	(19,013,596)
Profit after taxation	140,581,400	81,396,422	59,342,999	50,825,059
Earnings per share - Basic and diluted	2.26	1.40	0.95	0.88

Basic earnings per share has been calculated by dividing the profit attributable to equity holders of the Company by weighted average number of ordinary shares in issue during the period. The weighted average number of ordinary shares was calculated as per requirements of "International Accounting Standard 33 - Earnings per Share".



Lahore


 Chief Executive


 Chief Financial Officer

Synthetic Products Enterprises Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For the nine months and quarter ended 31 March 2015

	Nine months ended		Quarter ended	
	31 March 2015 Rupees	31 March 2014 Rupees	31 March 2015 Rupees	31 March 2014 Rupees
Sales -net	1,483,163,943	1,113,243,500	543,609,482	437,461,582
Cost of sales	(1,172,483,217)	(880,203,529)	(418,506,800)	(324,054,396)
Gross profit	310,680,726	233,039,971	125,102,682	113,407,186
Administrative expenses	(68,026,956)	(54,046,639)	(22,758,461)	(17,511,085)
Selling and distribution expenses	(30,559,308)	(29,931,055)	(14,343,082)	(11,884,873)
Other expenses	(13,011,940)	(8,044,723)	(5,281,726)	(4,333,684)
	(111,598,204)	(92,022,417)	(42,383,269)	(33,729,642)
Other income	13,632,706	9,535,670	8,103,430	1,563,859
Operating profit	212,715,228	150,553,224	90,822,843	81,241,403
Finance cost	(46,617,994)	(36,988,383)	(14,827,807)	(12,949,317)
Profit before taxation	166,097,234	113,564,841	75,995,036	68,292,086
Taxation	(27,694,027)	(35,295,404)	(17,529,087)	(19,013,596)
Profit after taxation	138,403,207	78,269,437	58,465,949	49,278,490
Attributable to:				
Equity holders of the Holding Compar	138,403,643	78,270,062	58,466,124	49,278,799
Non-controlling interest	(436)	(625)	(175)	(309)
	138,403,207	78,269,437	58,465,949	49,278,490
Earnings per share - Basic and diluted	2.22	1.35	0.94	0.85

Basic earnings per share has been calculated by dividing the profit attributable to equity holders of the Company by weighted average number of ordinary shares in issue during the period. The weighted average number of ordinary shares was calculated as per requirements of "International Accounting Standard 33 - Earnings per Share".



Lahore



Chief Executive



Chief Financial Officer