

**Saudi Pak Consultancy Company Limited**  
**Statement of Financial Position (Un-audited)**  
**As at 31 March 2025**

|  |    | March 31, 2025<br>Rupees<br>(Un-audited) | June 30, 2024<br>Rupees<br>(Audited) |
|--|----|--|--------------------------------------|
| <b>ASSETS</b>  |    |  |                                      |
| <b>Current assets</b>  |    | <b>(Rupees)</b>                          |                                      |
| Cash and bank balances   | 5  | 86,418,391                               | 108,824,297                          |
| Short term loans   | 6  | 75,800,300                               | 75,800,300                           |
| Short term investments   | 7  | 47,308,005                               | 39,175,000                           |
| Trade deposits and short term prepayments                                  |    | 1,302,371                                | 1,500,736                            |
| Other receivables  | 8  | -  | -                                    |
| Current maturity of non-current assets                                     | 9  | 368,034,072                              | 384,889,439                          |
| Taxation - net   |    | 4,152,822                                | 7,352,333                            |
| <b>Total current assets</b>  |    | <b>583,015,961</b>                       | <b>617,542,105</b>                   |
| <b>Non-current assets</b>  |    |  |                                      |
| Long-term loans  | 10 | -  | -                                    |
| Net investment in finance leases   | 11 | -  | -                                    |
| Investment properties  | 12 | 34,249,311                               | 36,624,691                           |
| Property, plant and equipment  | 13 | 77,686,233                               | 80,444,629                           |
| <b>Total non-current assets</b>  |    | <b>111,935,544</b>                       | <b>117,069,320</b>                   |
| <b>Total Assets</b>  |    | <b>694,951,505</b>                       | <b>734,611,425</b>                   |
| <b>LIABILITIES</b>   |    |  |                                      |
| <b>Current liabilities</b>   |    |  |                                      |
| Borrowings from financial institutions                                     | 14 | 137,500,000                              | 137,500,000                          |
| Certificates of investment   | 15 | 43,000,000                               | 43,000,000                           |
| Accrued mark-up  | 16 | 499,840,185                              | 526,016,420                          |
| Accrued expenses and other payables  | 17 | 4,001,103                                | 5,973,152                            |
| Current maturity of non-current liabilities                                | 18 | 425,054,991                              | 458,445,648                          |
| Income tax payable   |    | -  | 21,751,574                           |
| Unclaimed dividend   |    | 1,661,291                                | 1,661,291                            |
| <b>Total current liabilities</b>   |    | <b>1,111,057,570</b>                     | <b>1,194,348,085</b>                 |
| <b>Non-current liabilities</b>   |    |  |                                      |
| Certificates of investment   |    | -  | -                                    |
| Deferred tax liability - net   |    | -  | -                                    |
| Long term finances   | 19 | -  | -                                    |
| Security Deposits against Finance Leases                                   | 20 | -  | -                                    |
| <b>Total non-current liabilities</b>                                       |    | <b>-</b>                                 | <b>-</b>                             |
| <b>Total liabilities</b>   |    | <b>1,111,057,570</b>                     | <b>1,194,348,085</b>                 |
| <b>NET ASSETS</b>  |    | <b>(416,106,065)</b>                     | <b>(459,736,663)</b>                 |
| <b>FINANCED BY</b>   |    |  |                                      |
| Authorized Share Capital   |    |  |                                      |
| 100,000,000 (June 30, 2023: 100,000,000) ordinary shares of Rs. 10/-each   |    | 1,000,000,000                            | 1,000,000,000                        |
| 100,000,000 (June 30, 2023: 100,000,000) preference shares of Rs. 10/-each |    | 1,000,000,000                            | 1,000,000,000                        |
|  |    | <b>2,000,000,000</b>                     | <b>2,000,000,000</b>                 |
| Issued, subscribed and paid-up share capital - ordinary shares             |    | 451,605,000                              | 451,605,000                          |
| Issued, subscribed and paid-up share capital - preference shares           |    | 528,208,500                              | 528,208,500                          |
| Statutory reserves   |    | 179,549,025                              | 179,549,025                          |
| Accumulated loss   |    | (1,625,107,180)                          | (1,669,447,849)                      |
| Surplus on revaluation of property, plant and equipment - net of tax       | 21 | 43,479,823                               | 42,870,365                           |
| Unrealised gain/(loss) on re-measurement as at fair value through          |    | 7,158,433                                | 8,477,962                            |
| Accumulated actuarial (loss) / gain on defined benefit plan-net of tax     |    | (999,666)                                | (999,666)                            |
|  |    | <b>(416,106,065)</b>                     | <b>(459,736,663)</b>                 |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                       | 22 | -  | -                                    |

The annexed notes to the Statement of Financial Position is condensed interim financial information.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director

**Saudi Pak Consultancy Company Limited**  
**Condensed Interim Profit or Loss Account (Un-audited)**  
**For the period ended March 31, 2025**

|  | Note | Nine Months period ended |                  | Three Months period ended |                   |
|--|------|--------------------------|------------------|---------------------------|-------------------|
|  |      | March 31<br>2,025        | March 31<br>2024 | March 31, 2025            | March 31, 2024    |
| (Rupees)   |      |                          |                  |                           |                   |
| <b>Revenue</b>                                     |      |                          |                  |                           |                   |
| <b>Income from:</b>                                |      |                          |                  |                           |                   |
| Finance leases                                     | 23   | 3,544,946                | 61,818,118       | (1,884,247)               | 92,962            |
| Other operating income                             | 25   | 87,641,221               | 111,195,256      | 18,453,798                | 39,935,158        |
| <b>TOTAL INCOME</b>                                |      | <b>91,186,167</b>        | 173,013,374      | 16,569,551                | 40,028,120        |
| <b>Expenses</b>                                    |      |                          |                  |                           |                   |
| Finance cost                                       | 26   | (24,099,602)             | (36,061,741)     | (6,015,504)               | (11,355,313)      |
| Administrative and operating expenses              | 27   | (45,159,749)             | (30,786,907)     | (15,198,749)              | (9,326,628)       |
|  |      | (69,259,351)             | (66,848,648)     | (21,214,253)              | (20,681,941)      |
| <b>Operating Profit / (Loss) before provisions</b> |      | <b>21,926,816</b>        | 106,164,726      | <b>(4,644,702)</b>        | 19,346,179        |
| Reversals of provisions on lease and loans         |      | 24,860,899               | 21,819,004       | 24,860,899                | -                 |
| <b>Profit / (Loss) before taxation</b>             |      | <b>46,787,715</b>        | 127,983,730      | <b>20,216,197</b>         | <b>19,346,179</b> |
| <b>Taxation</b>                                    |      |                          |                  |                           |                   |
| Current  |      | (2,447,046)              | (2,855,898)      | (174,468)                 | (1,247,771)       |
| Deferred   |      | -                        | -                | -                         | -                 |
|  |      | (2,447,046)              | (2,855,898)      | (174,468)                 | (1,247,771)       |
| <b>Profit / (Loss) for the period</b>              |      | <b>44,340,669</b>        | 125,127,832      | <b>20,041,729</b>         | 18,098,408        |
| <b>Earnings / (Loss) per share - basic</b>         | 30   | <b>0.98</b>              | 2.77             | <b>0.44</b>               | <b>0.40</b>       |

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Chief Financial Officer



Director

**Saudi Pak Consultancy Company Limited**  
**Statement of Comprehensive Income (Un-audited)**  
**For the period ended March 31, 2025**

|   | Nine Months period ended |                    | Three months period ended |                   |
|---|--------------------------|--------------------|---------------------------|-------------------|
|   | March 31, 2025           | March 31, 2024     | March 31, 2025            | March 31, 2024    |
|   | (Rupees)                 |                    |                           |                   |
| Profit / (Loss) after taxation                        | <b>44,340,669</b>        | 125,127,832        | <b>20,041,729</b>         | 18,098,408        |
| <b>Other comprehensive income</b>                     |                          |                    |                           |                   |
| Re-measurement of investments - FVTOCI                | -                        | (1,519,406)        | 506,466                   | (1,012,940)       |
| Surplus recognized on revaluation of office premises  | <b>44,340,669</b>        | 123,608,426        | 20,548,195                | 17,085,468        |
|   | -                        | -                  | -                         | -                 |
|   | 44,340,669               | 123,608,426        | 20,548,195                | 17,085,468        |
| <b>Total comprehensive income for the Nine Months</b> | <b>44,340,669</b>        | <b>123,608,426</b> | <b>20,548,195</b>         | <b>17,085,468</b> |

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Chief Executive Officer



Chief Financial Officer



Director

Saudi Pak Consultancy Company Limited  
Condensed Interim Statement of Changes in Equity (Un-audited)  
For the period ended March 31, 2025

|   | Subscribed and Paid-up Share Capital |                                  | Reserves           |                                     |                                 |                        | Total             |                          |
|---|--------------------------------------|----------------------------------|--------------------|-------------------------------------|---------------------------------|------------------------|-------------------|--------------------------|
|   | Ordinary Shares                      | Non-redeemable Preference shares | Statutory reserves | Re-measurement of investment FVTOCI | Accumulated actuarial gain/loss | Accumulated loss       |                   | Revaluation Surplus -PPE |
|   | -----Rupees-----                     |                                  |                    |                                     |                                 |                        |                   |                          |
| <b>Balance as at July 1, 2024</b>   | <b>451,605,000</b>                   | <b>528,208,500</b>               | <b>179,549,025</b> | <b>8,477,962</b>                    | <b>(999,666)</b>                | <b>(1,669,447,849)</b> | <b>42,870,365</b> | <b>(459,736,663)</b>     |
| Profit for the period   | -                                    | -                                | -                  | -                                   | -                               | 24,298,940             | -                 | 24,298,940               |
| Transfer from surplus on account of incremeental depreciation - net of deferred tax | -                                    | -                                | -                  | 7,951,574                           | -                               | 35,003                 | (2,435,792)       | 7,986,577                |
| Unrealized loss on remeasurement of available for sale investments                  | -                                    | -                                | -                  | -                                   | -                               | -                      | -                 | -                        |
|   | -                                    | -                                | -                  | 7,951,574                           | -                               | 24,333,943             | (2,435,792)       | 32,285,517               |
| <b>Balance as at December 31, 2024</b>  | <b>451,605,000</b>                   | <b>528,208,500</b>               | <b>179,549,025</b> | <b>16,429,536</b>                   | <b>(999,666)</b>                | <b>(1,645,113,906)</b> | <b>40,434,573</b> | <b>(427,451,146)</b>     |
| <b>Balance as at July 1, 2024</b>   | <b>451,605,000</b>                   | <b>528,208,500</b>               | <b>179,549,025</b> | <b>42,870,365</b>                   | <b>(999,666)</b>                | <b>(1,669,447,849)</b> | <b>8,477,962</b>  | <b>(459,736,663)</b>     |
| Profit for the period   | -                                    | -                                | -                  | -                                   | -                               | 44,340,669             | -                 | 44,340,669               |
| Transfer from surplus on account of incremeental depreciation - net of deferred tax | -                                    | -                                | -                  | -                                   | -                               | -                      | (710,071)         | (710,071)                |
|   | -                                    | -                                | -                  | -                                   | -                               | 44,340,669             | (710,071)         | 43,630,598               |
| <b>Balance as at 31 March 2025</b>  | <b>451,605,000</b>                   | <b>528,208,500</b>               | <b>179,549,025</b> | <b>42,870,365</b>                   | <b>(999,666)</b>                | <b>(1,625,107,180)</b> | <b>7,767,891</b>  | <b>(416,106,065)</b>     |

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive Officer

  
Chief Financial Officer

  
Director

**Saudi Pak Consultancy Company Limited**  
**Condensed Interim Cash Flow Statement (Un-audited)**  
**For the period ended March 31, 2025**

|   | Note | Quarter ended       |                      |
|---|------|---------------------|----------------------|
|   |      | March 31, 2025      | March 31, 2024       |
|   |      | (Rupees)            |                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 | 28   | (20,970,017)        | 59,657,927           |
| Finance cost paid   |      | (50,046)            | (32,104)             |
| Taxes paid  |      | (2,447,046)         | 2,855,898            |
| Interest receivable from Govt. Securities - T-Bills         |      | -                   | -                    |
| Decrease in net investment in finance leases                |      | 38,053,092          | 108,377,496          |
|   |      | <b>35,556,000</b>   | <b>111,201,290</b>   |
| <i>Net cash flows from operating activities</i>             |      | <b>14,585,983</b>   | <b>170,859,217</b>   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                  |      |                     |                      |
| Acquisition of property, plant and equipment                |      | (1,336,170)         | (5,242,100)          |
| Short term investments - net                                |      | (8,133,005)         | 8,457,996            |
| Interest Income Received / Others                           |      | 9,364,681           | 13,507,123           |
| Dividend received   |      | 4,969,734           | 7,528,341            |
| <i>Net cash (used in) / from investing activities</i>       |      | <b>4,865,240</b>    | <b>24,251,360</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                  |      |                     |                      |
| Loan from Financial Institutions                            |      | -                   | (95,061,505)         |
| Term Finance Certificates                                   |      | (41,857,128)        | (1,627,478)          |
| Certificates of investment                                  |      | -                   | (44,000,000)         |
| <i>Net cash used in financing activities</i>                |      | <b>(41,857,128)</b> | <b>(140,688,983)</b> |
| Net decrease in cash and cash equivalents during the period |      | <b>(22,405,905)</b> | <b>65,182,706</b>    |
| Cash and cash equivalents at beginning of the period        |      | <b>108,824,297</b>  | <b>27,576,426</b>    |
| Cash and cash equivalents at end of the period              |      | <b>86,418,391</b>   | <b>92,759,132</b>    |



Chief Executive Officer



Chief Financial Officer



Director