



SOUTHERN

26th February, 2013

The Deputy General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results For The Half Year ended 31.12.2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 25.02.2013 at 03:00 p.m. at Plot No. 59-C, DHA Phase-II, near Summit Bank, Main Korangi Road, Karachi recommended the following:

- | | |
|--------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |

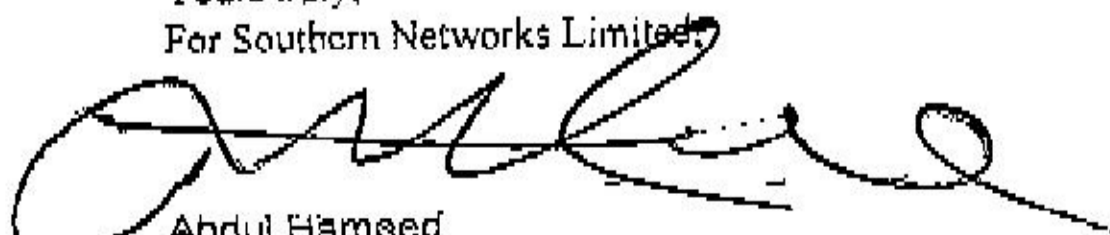
The financial results of the Company are as follows:

	Quarter Ended		Half Year Ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	Rupees			
Revenue	18,953,753	24,108,068	38,881,434	48,533,870
Cost of sales and services - (excluding depreciation)	15,713,011	12,411,388	32,937,195	28,417,351
Gross profit before depreciation	3,240,742	11,696,680	5,944,239	20,116,519
Depreciation (relating to cost of sales and services)	2,840,723	3,914,014	6,614,218	7,687,507
Gross profit/(loss)	400,017	7,782,666	(669,979)	12,429,012
Other operating income	898,780	4,207,989	1,699,957	11,845,113
	1,298,797	11,990,655	1,029,978	24,274,125
Administrative expenses	2,739,718	3,090,160	4,968,890	5,694,183
Selling expenses	5,670,245	5,544,241	11,055,897	10,741,326
	8,409,963	8,634,401	16,024,787	16,435,509
Operating (loss)/ profit	(7,111,166)	3,356,254	(14,994,809)	7,838,616
Financial charges	6,484	2,136	19,346	14,998
(Loss)/ profit before tax	(7,117,650)	3,354,118	(15,014,155)	7,823,618
Tax expense	99,223	239,347	202,846	488,596
(Loss)/ profit after tax	(7,216,873)	3,114,771	(15,217,001)	7,335,022
(Loss)/Earnings per share - basic and diluted	(0.14)	0.06	(0.30)	0.15

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Thanking you,

Yours truly,
For Southern Networks Limited,


Abdul Hameed
Company Secretary

