

KARACHI STOCK EXCHANGE LIMITED*(Copy of the same is also available on our Website www.kse.com.pk).*

KSE/N- 5812

NOTICE

November 27, 2012

SOUTHERN NETWORKS LIMITED**"BUSINESS RECORDER" Dated: November 27, 2012****SOUTHERN NETWORKS LIMITED**

5-Y. BLOCK-6, PECHS, KARACHI

**TERMS, CONDITIONS AND PROCEDURE FOR PURCHASE
OF 10,808,166 SHARES OF
SOUTHERN NETWORKS LIMITED
BY
SPONSORS/MAJORITY SHAREHOLDERS**

This is to inform to all the shareholders that **SPONSORS/MAJORITY SHAREHOLDERS** the majority shareholder of **SOUTHERN NETWORKS LIMITED** have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a special resolution for de-listing of the Company from the Karachi Stock Exchange Limited at the Annual General Meeting held on **22ND OCTOBER, 2012** copy of Special Resolution is being sent to the members separately.

Below are the set out terms, conditions and procedures for purchase of the shares of the Company by **SPONSORS/MAJORITY SHAREHOLDERS**.

1. **SPONSORS/MAJORITY SHAREHOLDERS** are offering to buy the shares of the Company at a price of Rs. 3/= per share. This purchase price has also been approved by the Karachi Stock Exchange Limited in accordance with its Listing Regulations.
2. The share purchase offer will be valid from 28.11.2012 to 26.01.2013 both days inclusive. After this period, it is intended that the Company will be delisted from the Karachi Stock Exchange Limited.
3. The name, address, phone and fax number of the authorised purchase agent is as under:

Name of authorised Purchase Agent	: AKD SECURITIES LIMITED
Address	: 529, Karachi Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000
Phone/Fax Nos.	: 32446611-13, Fax 32426429
4. The purchase agent would purchase the shares either through Karachi Automated Trading System (KATS) or directly from the shareholders. The shareholders who desire to sell the shares directly may send the shares through registered post/courier service or deliver the shares personally to the purchase agent as per following documentation:
 - i) For registered Shareholders:
 - Shares certificates with verified transfer deeds.
 - ii) For shareholders with open transfer deeds:
 - Share certificates with verified transfer deeds.
 - Copy of National Identity Card of the person who owns the shares.
 - Copy of purchase bill of the member of the respective stock exchange duly attested by the official of the respective stock exchange.
 - iii) **AKD SECURITIES LIMITED** will issue a receipt in exchange for the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Department **SOUTHERN NETWORKS LIMITED** shareholders will be requested to collect payment for their shares at the rate of Rs. 3/= per share less the TREC Holder's commission from **AKD SECURITIES LIMITED**.
5. Payment to sellers through KATS will be made as per Clearing House Schedule of the Karachi Stock Exchange Limited and to the other shareholders within three weeks of the date of issuance of the receipt.

Abdul Hameed
Company Secretary

Karachi
Dated 26/11/2012