



SOUTHERN

31st October, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results For The Quarter ended 30th September, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 31st October, 2011 at 5-Y, Block-6, P.E.C.H.S, Karachi recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL


The financial results of the Company are as follows:

	September 30 2011 Rupees	September 30 2010 Rupees
Revenue	24,425,802	12,823,605
Cost of sales and services (excluding depreciation)	16,005,964	8,320,362
Gross profit before depreciation	8,419,838	4,503,243
Depreciation (relating to cost of sales and services)	3,773,493	3,987,833
Gross Profit/(Loss)	4,646,345	515,410
Other operating income	7,637,124	1,324,907
	12,283,469	1,840,318
Administrative expenses	2,604,024	1,991,991
Selling expenses	5,197,085	3,808,767
Financial charges	12,862	17,153
	7,813,971	5,817,911
Operating Profit/(Loss) before tax	4,469,498	(3,977,593)
Tax expense	249,249	140,890
Net Profit/(Loss) for the year after tax	4,220,249	(4,118,483)
Profit/(Loss) per share - basic	0.08	(0.08)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Thanking you,

Yours truly,
For Southern Networks Limited


Abdul Hameed
Company Secretary