



SOUTHERN

30th October, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results For The Quarterly Accounts ended 30th September, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th October, 2010 at 5-Y, Block-6, P.E.C.H.S, Karachi recommended the following:

- (i) CASH DIVIDEND NIL
(ii) BONUS SHARES NIL
(iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

	September 30 2010 Rupees	September 30 2009 Rupees
Revenue	12,823,605	15,459,891
Cost of sales and services (excluding depreciation)	8,320,362	11,046,621
Gross profit before depreciation	4,503,243	4,413,270
Depreciation (relating to cost of sales and services)	3,987,833	4,678,615
Gross Profit/(Loss)	515,410	(265,345)
Other operating income	1,324,907	427,911
	1,840,318	162,566
Administrative expenses	1,991,991	2,045,325
Selling expenses	3,808,767	4,457,148
Financial charges	17,153	935,014
	5,817,911	7,437,487
Operating loss before tax	(3,977,593)	(7,274,921)
Tax expense	140,890	-
Net loss for the year after tax	(4,118,483)	(7,274,921)
Loss per share - basic	(0.08)	(0.15)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Thanking you,

Yours truly,
For Southern Networks Limited


Abdul Hameed
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	01/11/2010
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