

SOUTHERN6th October 2009

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results For The Year Ended 30th June 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 5th October 2009 at 5-Y Block-6, P.E.C.H.S, Karachi recommended the following:

- | | |
|---------------------------|-----|
| (i) <u>CASH DIVIDEND</u> | NIL |
| (ii) <u>BONUS SHARES</u> | NIL |
| (iii) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	2009	2008
	Rupees	Rupees
Revenue	58,796,066	55,367,404
Cost of sales and services (excluding depreciation)	43,358,473	50,460,079
Gross profit/(loss) before depreciation	<u>15,437,593</u>	<u>4,907,325</u>
Depreciation (relating to cost of sales and services)	22,071,084	25,883,497
Gross profit/(loss)	<u>(6,633,491)</u>	<u>(20,976,172)</u>
Other operating income	13,537,757	1,831,581
	6,904,266	(19,144,591)
	<u>9,727,495</u>	<u>12,966,542</u>
Administrative expenses	16,381,447	17,995,521
Selling expenses	26,108,942	30,962,063
	<u>(19,204,676)</u>	<u>(50,106,654)</u>
Operating profit/(loss)	<u>343,862</u>	<u>30,536,350</u>
Financial charges	(19,548,538)	(80,643,004)
Profit/(loss) before tax	<u>-</u>	<u>286,022</u>
Tax expense	(19,548,538)	(80,929,026)
Profit/(loss) for the year after tax	<u>(19,548,538)</u>	<u>(80,929,026)</u>
Earnings per share - basic	<u>(0.39)</u>	<u>(1.62)</u>

Contd.....on P/2