

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4230

N O T I C E

August 12, 2009

Reproduced hereunder letter received from **SOUTHERN NETWORKS LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**SOUTHERN**10th August 2009

Mr. Muhammad Ghufraan,
Deputy General Manager,
Companies Affairs Department,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Approval for further issue of share otherwise than right

Dear Sir,

We refer to your letter No.KSE/C-1076-8643 dated 29.07.2009. In this connection, we would like to inform you that the management is still looking for a prospective foreign investor and unless and until the funds are received, no action on the subject is expected in the near future.

Further, as you know, the liquidation order of the Honourable High Court of Sindh is still exist.

Thanking you,

Yours truly,
For Southern Networks Limited,

Abdul Hameed
Company Secretary