

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-241****N O T I C E****January 16, 2009**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

SOUTHERN NETWORKS LIMITED**N O T I C E**

To: - The Official Liquidator, Southern Networks Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
 CFO & Company Secretary

Date: January 15, 2009

Subject: **NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF SOUTHERN NETWORKS LIMITED**

This is to notify that in view of appointment of Official Liquidator pursuant to the order dated September 16, 2008 of High Court of Sindh at Karachi in the matter of winding-up of Southern Networks Limited ("Issuer"), CDC has decided to revoke the CDS Eligibility of ordinary shares of the Issuer under the CDC Regulations with effect from Friday January 16, 2009 (hereinafter referred to as "the Effective Date").

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Official Liquidator as of Effective Date showing details of Account Holders and Sub-Account Holders along with details of number of shares of the Issuer held by them represented by Book-entry Securities, on the basis of which the Official Liquidator shall comply with all applicable laws, rules and regulation in view of aforesaid revocation.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.