



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

October 02, 2021

The General Manager,  
Pakistan Stock Exchange Limited (PSX),  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

The Director/HOD,  
Surveillance, Supervision & Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
**ISLAMABAD.**

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2021

Dear Sir,

It is to inform that the Board of Directors of our Company in their meeting held on October 02, 2021 at 02:30 p.m. at Lahore has recommended the following:-

- |  |            |
|--|------------|
| i. <b>Cash Dividend:</b>                             | <b>NIL</b> |
| ii. <b>Bonus Shares:</b>                             | <b>NIL</b> |
| iii. <b>Right Shares:</b>                            | <b>NIL</b> |
| iv. <b>Any Other Entitlement / Corporate Action:</b> | <b>NIL</b> |
| v. <b>Any Other Price-Sensitive Information:</b>     | <b>NIL</b> |

The financial results of the Company for the 3<sup>rd</sup> Quarter Accounts for the period ended March 31, 2021 are enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,  
**SUI NORTHERN GAS PIPELINES LIMITED**

(**IMTIAZ MEHMOOD**)

Company Secretary

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**SUI NORTHERN GAS PIPELINES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MAR 31, 2021**

	Quarter ended		Nine Months Ended	
	Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - Gas sales	145,158,806	135,904,526	445,853,462	507,909,842
Add: Tariff adjustment	37,708,124	46,345,343	88,692,130	94,011,077
	<u>182,866,930</u>	<u>182,249,869</u>	<u>534,545,592</u>	<u>601,920,919</u>
Less: Cost of gas sales	<u>172,822,975</u>	<u>170,839,382</u>	<u>498,198,504</u>	<u>561,394,166</u>
<b>Gross profit</b>	<b>10,043,955</b>	<b>11,410,487</b>	<b>36,347,088</b>	<b>40,526,753</b>
Add: Other Operating Income	6,174,291	5,193,006	17,371,690	15,776,841
	<u>16,218,246</u>	<u>16,603,493</u>	<u>53,718,778</u>	<u>56,303,594</u>
<b>Less: Operating expenses</b>				
Selling cost	1,749,072	1,549,043	4,984,250	4,580,145
Administrative expenses	2,168,966	1,839,189	5,963,328	5,349,640
Other operating expenses	313,167	112,207	1,114,607	669,741
Expected credit loss	(516,247)	229,131	14,556	1,798,819
	<u>3,714,958</u>	<u>3,729,570</u>	<u>12,076,741</u>	<u>12,398,345</u>
<b>Operating profit</b>	<b>12,503,288</b>	<b>12,873,923</b>	<b>41,642,037</b>	<b>43,905,249</b>
Less: Finance cost	8,248,841	11,349,283	28,877,714	35,798,153
<b>Profit before taxation</b>	<b>4,254,447</b>	<b>1,524,640</b>	<b>12,764,323</b>	<b>8,107,096</b>
Taxation	1,232,564	441,986	3,825,503	2,328,395
<b>Profit for the period</b>	<b><u>3,021,883</u></b>	<b><u>1,082,654</u></b>	<b><u>8,938,820</u></b>	<b><u>5,778,701</u></b>
<b>Earnings per share</b>				
Basic and diluted (Rupees)	<u>4.76</u>	<u>1.71</u>	<u>14.09</u>	<u>9.11</u>

