



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Ref: ACL-4210/2157

December 17, 2020

Commissioner,
Company Law Division and Information System
& Technology Division,
Securities and Exchange Commission of Pakistan, Islamabad

Application for Second Extension in the Period of Holding of Annual General Meeting and Laying of Accounts therein Under Section 147 of the Companies Act 2017

Dear Sir,

This is with reference to your letter Ref.EMD/233/414/2002/147 dated December 01, 2020 in response to our letter Ref. ACL-4210/2143 dated November 13, 2020. In our above referred letter further extension was sought for holding AGM and laying of Accounts therein for the year ended June 30, 2020. In response, the Commission has advised the Company to communicate a definite date for holding overdue Annual General Meeting (AGM) to provide direction under section 147 of the Companies Act 2017.

In this regard, it is to apprise that External auditors have initialed the draft accounts on December 15, 2020 for submission to the Oil and Gas Regulatory Authority (OGRA). Accordingly the Company will be filing its tariff petition for determination of Final Revenue Requirement (FRR) with OGRA on December 17, 2020. During the process of determination of FRR, OGRA will have to hold hearing and may take approx. 6 weeks to finalize the FRR.


Moreover, after the issuance of FRR by OGRA, the final adjustment, if any will be incorporated in the accounts by the Auditors and the audited Accounts will be submitted to the Audit Committee and the Board within four weeks after determination of FRR by Oil and Gas Regulatory Authority (OGRA). In addition to the above further 21 days will be required for meeting statutory requirement of prior notice to shareholders for holding AGM.

Keeping in view the Company's legitimate constraints as explained above, it is requested to kindly allow to convene the Annual General Meeting of the Company for FY 2019-20 on or before March 31, 2021 for the purpose of laying of audited accounts of the Company for the year ended June 30, 2020 before the shareholders of the Company for their approval.

We shall be grateful for your kind consideration to our request.

Thanking you.

Yours truly,
Sui Northern Gas Pipelines Ltd


(Roohi R. Khan)
CHAIRPERSON

cc: Additional Registrar, SECP, 7 Egerton Road, Lahore

cc: The President, Pakistan Stock Exchange Limited, Karachi

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