



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 3748

Thru: PUCARS / Courier

October 15, 2020

Form – 7

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2020

Dear Sir,

It is to inform that the Board of Directors of our Company in their meeting held on October 15, 2020 at 01:30 p.m. at Islamabad has recommended the following:-

- | | |
|--|------------|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2020 are enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(IMTIAZ MEHMOOD)

Company Secretary
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SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020

	Quarter ended		Nine months Ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - Gas sales	135,904,526	137,921,959	507,909,842	489,244,370
Add: Differential Margin / tariff adjustment	<u>21,417,222</u>	<u>21,525,798</u>	<u>60,069,992</u>	<u>53,559,206</u>
	157,321,748	159,447,757	567,979,834	542,803,576
Less: Cost of gas sales	<u>145,911,261</u>	<u>151,085,432</u>	<u>527,453,081</u>	<u>514,688,135</u>
Gross profit	11,410,487	8,362,325	40,526,753	28,115,441
Add: Other Operating Income	<u>5,193,006</u>	<u>4,750,039</u>	<u>15,776,841</u>	<u>12,799,001</u>
	16,603,493	13,112,364	56,303,594	40,914,442
Less: Operating expenses				
Selling cost	1,549,043	1,243,335	4,580,145	3,807,625
Administrative expenses	1,839,189	1,596,986	5,349,640	5,151,193
Other operating expenses	112,207	518,759	669,741	2,219,423
Expected credit loss	229,131	(276,944)	1,798,819	932,089
	3,729,570	3,082,136	12,398,345	12,110,330
Operating profit	12,873,923	10,030,228	43,905,249	28,804,112
Less: Finance cost	11,349,283	7,052,961	35,798,153	17,422,058
Profit before taxation	1,524,640	2,977,267	8,107,096	11,382,054
Taxation	441,986	871,580	2,328,395	3,562,602
Profit for the period	<u>1,082,654</u>	<u>2,105,687</u>	<u>5,778,701</u>	<u>7,819,452</u>
Earnings per share				
Basic and diluted (Rupees)	<u>1.71</u>	<u>3.32</u>	<u>9.11</u>	<u>12.33</u>

