



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Ref: ACL-4210/2114

October 12, 2020

Commissioner,  
Company Law Division and Information System  
& Technology Division,  
Securities and Exchange Commission of Pakistan,  
Islamabad.

**Application for Extension in the Period for  
Submission of 1<sup>st</sup> Quarter Accounts of the Company  
under section 237 of the Companies Act, 2017  
For the period ended September 30, 2020**

Dear Sir,

Please refer to our letter No.ACL-4210/2102 dated September 30, 2020 and your approval letter No.EMD/233/414/2002-97 dated October 06, 2020 granting us extension in the period of holding AGM and laying therein the annual audited accounts of the Company for the year ended June 30, 2020, for a period of 30 days i.e. upto November 27, 2020, under the provisions of Section 132 and 223 of the Companies Act, 2017.

As informed in the above referred letter, Auditors have given the understanding that audit will be completed within eight to ten weeks subject to decision of the Oil and Gas Regulatory Authority (OGRA) with respect to the Final Revenue Requirement of the Company. Accordingly the opening audited balances for the FY 2020-21 for preparation of 1<sup>st</sup> quarterly accounts i.e. September 30, 2020 would not be available.

SECP and IAS-34 (Interim Financial Reporting) require that interim reports shall include interim financial statements (condensed or complete) and comparative figures of immediately preceding financial year be mentioned at appropriate place, which in our case are provisional and unaudited till date. Furthermore, if OGRA makes any change in its parameters to determine final tariff for the year 2020, it will have an impact on the quarterly accounts as well. In the absence of FRR for FY 2019-20, the opening balance sheet figures for 1st quarter ended September 30, 2020 would be based on provisional figures which can change materially, once the tariff is finalized by OGRA.

In this regard, it is kindly requested to grant extension under section 237 of the Companies Act, 2017 in circulation of quarterly accounts of the company for the quarter ended September 30, 2020 for a period of one month i.e upto November 30, 2020 please.

It is pertinent to mention here that due to peculiar circumstances, the Company was granted extension on the subject in FY 2003, 2004, 2012, 2013, 2014, 2015, 2016, 2018 and 2019 on similar grounds, for circulation of 1st quarter accounts of the respective years.

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EN ISO 9001: 2008



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GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 58, LAHORE (PAKISTAN)

An affidavit duly signed by the undersigned in original and Bank Challan of Rs. 1,000/- in original, paid for filing of this application are enclosed.

We shall be grateful for your kind consideration to our request.

Thanking you.

Yours truly,  
Sui Northern Gas Pipelines Ltd

  
**(Faisal Iqbal)**  
Chief Financial Officer  
for MANAGING DIRECTOR

Enclosures (2):

1. Affidavit of Chief Financial Officer.
2. Bank Challan dated October 12, 2020 of Rs. 1,000/- in original.

cc: Additional Registrar,  
SECP, 7 Egerton Road, Lahore

cc: The President,  
Pakistan Stock Exchange Limited, Karachi

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## AFFIDAVIT

I, Faisal Iqbal S/O Sheikh Zafar Iqbal residing at House No. 138-D, Sui Gas Society Phase I Near DHA Phase V, Lahore do hereby solemnly affirm and state as under:

- That I am (Chief Financial Officer) of M/s. Sui Northern Gas Pipelines Limited, Head Office, 21- Kashmir Road, Lahore and fully conversant with the affairs of the Company as per my knowledge.
- That I affirm and declare that the information / documents attached herewith are true and correct to the best of my knowledge and belief and nothing has been suppressed or concealed.

DEPONENT

N.I.C. No. 35202-1645288-5

Solemnly affirmed by the above mentioned deponent at Lahore on the October 12, 2020 in my presence.

