



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 2607

Thru: PUCARS / Courier

Form – 3
July 21, 2020

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED JUNE 30, 2019

Dear Sir(s),

This is to inform you that the Board of Directors of our Company in their meeting held on July 21, 2020 at 02:00 p.m. at Lahore, recommended the following:-

i. Cash Dividend:

A final Cash Dividend for the year ended June 30, 2019 at Rs.2.00 per share i.e. 20%. This is in addition to interim Cash Dividend already paid at Rs.1.50 per share i.e. 15% for the 1st Quarter ended September 30, 2018.

ii. Bonus Shares:	NIL
iii. Right Shares:	NIL
iv. Any Other Entitlement / Corporate Action:	NIL
v. Any Other Price-Sensitive Information:	NIL

The financial result is enclosed as per (Annex-A).

Further, the Auditors in their report to the members have stated “we draw attention to note 26.3 to the financial statements which explains that the settlement of amounts receivable from and payable to Government and certain government owned and other entities is dependent upon the resolution of inter-corporate circular debt and increase in gas prices by the Government of Pakistan. Our opinion is not modified in respect of above matter.”

The Annual General Meeting of the Company will be held on Saturday, August 15, 2020 at 11:00 a.m. at Lahore.

Telephones Exch: { +(92-42)9082000
+(92-42)9082006

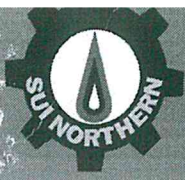
Telephones: { 042-99201338,
042-99201044

Fax: 042-99201369

www.sngpl.com.pk



OHSAS 18001 ISO 14001



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, August 07, 2020.

The Share Transfer Books of the Company will be closed from Saturday, August 08, 2020 to Saturday, August 15, 2020 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, CDC Share Registrar Services Limited (CDCSRS), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on Friday, August 07, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)

Company Secretary

Ph: 042-99201338

Fax: 042-99201369

Encl: As above.

Telephones Exch: { + (92-42)9082000
+ (92-42)9082006

Telephones: { 042-99201338,
042-99201044

Fax: 042-99201369

www.sngpl.com.pk



OHSAS 18001 ISO 14001

SUI NORTHERN GAS PIPELINES LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	(Rupees in thousand)	
Revenue from contracts with customers - Gas sales	684,625,881	446,765,837
Add: Differential margin	<u>69,912,443</u>	<u>57,016,553</u>
	754,538,324	503,782,390
Less: Cost of gas sales	<u>718,742,315</u>	<u>476,785,651</u>
Gross profit	35,796,009	26,996,739
Add: Other operating income	<u>18,512,175</u>	<u>14,159,487</u>
	54,308,184	41,156,226
Less: Operating expenses:		
Selling cost	<u>5,526,850</u>	<u>5,282,717</u>
Administrative expenses	<u>7,306,251</u>	<u>6,965,835</u>
Other operating expenses	<u>3,043,140</u>	<u>2,626,118</u>
Expected credit loss	<u>1,505,879</u>	<u>-</u>
	<u>17,382,120</u>	<u>14,874,670</u>
Operating profit	36,926,064	26,281,556
Less: Finance cost	<u>25,776,847</u>	<u>10,806,155</u>
Profit before taxation	11,149,217	15,475,401
Taxation	<u>4,073,383</u>	<u>4,353,926</u>
Profit for the year	7,075,834	11,121,475
Earnings per share - basic and diluted - (Rupees)	<u><u>11.16</u></u>	<u><u>17.54</u></u>

