



# SUN NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Form - 3

December 13, 2016

CA/PSX/3497

Thru: PUCARS / Courier

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED JUNE 30, 2016

Dear Sir:

We wish to inform that the Board of Directors of our Company in their meeting held on December 09, 2016 at 02:30 p.m. at Lahore, recommended the following:-

- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Shares:                            | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company are enclosed as per (Annex-A).

The Auditors in their report to the members have stated "we draw attention to note 24.3 to the financial settlement of amounts receivable from and payable to certain government owned and other entities is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Our opinion is not qualified in respect of this matter".

The Annual General Meeting of the Company will be held on January 26, 2017 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from Wednesday, January 18, 2017 to Thursday, January 26, 2017 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, Central Depository Company of Pakistan Limited (CDC), 2<sup>nd</sup> Floor, 307-Upper Mall, Near Mian Mir Bridge, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on January 17, 2017 will be treated in time.

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+92-42)9082006

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042-99083237

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www.sngpl.com.pk



OHSAS 18001 ISO 14001



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanks and regards,

Yours sincerely,

**SUI NORTHERN GAS PIPELINES LIMITED**

**(WAJIHA ANWAR)**

Company Secretary

Ph: 042-99201044

Fax: 042-99201369

Encl: As above.

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# SUI NORTHERN GAS PIPELINES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	(Rupees in thousand)	
Gas sales	239,636,172	190,819,014
Add: Differential Margin	11,010,416	21,701,559
	<u>250,646,588</u>	<u>212,520,573</u>
Less: Cost of gas sales	246,424,169	210,374,232
Gross profit	4,222,419	2,146,341
Other income	11,896,988	10,525,247
	<u>16,119,407</u>	<u>12,671,588</u>
Less:		
Selling cost	6,875,706	7,440,768
Administrative expenses	4,759,698	4,189,769
	<u>11,635,404</u>	<u>11,630,537</u>
Operating profit	4,484,003	1,041,051
Less:		
Finance cost	4,402,741	3,982,728
Other operating expenses	220,870	421,332
	<u>4,623,611</u>	<u>4,404,060</u>
Loss before taxation	(139,608)	(3,363,009)
Taxation	(263,621)	(868,509)
Profit / (Loss) for the year	<u>124,013</u>	<u>(2,494,500)</u>
Earnings / (Loss) per share - basic and diluted - (Rupees)	<u>0.20</u>	<u>(3.93)</u>

