



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

January 19, 2016

Form - 3

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED JUNE 30, 2014

Dear Sir:

Please refer to your letter No. PSX/Gen-244 dated January 11, 2016.

We wish to inform that the Board of Directors of our Company in their meeting held on January 19, 2016 at 11:30 a.m. at Lahore, recommended the following:-

- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Shares:                            | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company are enclosed as per (Annex-A).

The Auditors in their report to the members have stated "we draw attention to note 24.3 to the financial statements, which describes that settlement of amounts receivable from power generation companies and amounts payable to certain government owned entities is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Our opinion is not qualified in respect of this matter".

The Annual General Meeting of the Company will be held on March 08, 2016 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from Tuesday, March 01, 2016 to Tuesday, March 08, 2016 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, Central Depository Company of Pakistan Limited (CDC), 2<sup>nd</sup> Floor, 307-Upper Mall, Near Mian Mir Bridge, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on February 29, 2016 will be treated in time.

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# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanks and regards.

Yours sincerely,

**SUI NORTHERN GAS PIPELINES LIMITED**

  
(WAJIHA ANWAR)  
Company Secretary  
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Fax: 042-99201369

Encl: As above.

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# SUI NORTHERN GAS PIPELINES LIMITED

## ANNEX-A

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	2014 (Rupees in thousand)	2013 (Rupees in thousand)
Gas sales	206,237,565	224,063,823
Add/Less: Differential Margin / (Gas development surcharge)	14,523,313	(18,401,776)
	<u>220,760,878</u>	<u>205,662,047</u>
Less: Cost of gas sales	220,127,339	221,012,785
Gross profit / (loss)	<u>633,539</u>	<u>(15,350,738)</u>
Other income	9,752,046	15,541,298
	<u>10,385,585</u>	<u>190,560</u>
Less:		
Selling cost	6,973,018	5,937,885
Administrative expenses	3,801,271	3,386,498
	<u>10,774,289</u>	<u>9,324,383</u>
Operating loss	<u>(388,704)</u>	<u>(9,133,823)</u>
Less:		
Finance cost	5,005,457	6,100,239
Other operating expenses	94,563	500,917
	<u>5,100,020</u>	<u>6,601,156</u>
Loss before taxation	<u>(5,488,724)</u>	<u>(15,734,979)</u>
Taxation	<u>(1,524,149)</u>	<u>(5,985,890)</u>
Loss for the year	<u>(3,964,575)</u>	<u>(9,749,089)</u>
Loss per share - basic and diluted - (Rupees)	<u>(6.25)</u>	<u>(15.37)</u>

