



Ref: ACL-4210

September 30, 2013

Commissioner,
Company Law Division and Information System
& Technology Division,
Securities and Exchange Commission of Pakistan,
Islamabad.

Application for Extension in the Period of Holding of Annual General Meeting and Laying of Accounts therein Under Section 158 & 233 of the Companies Ordinance 1984

Dear Sir,

We enclose herewith a copy of our letter reference: ACL-554 dated September 24, 2013 addressed to Oil & Gas Regulatory Authority (OGRA), wherein OGRA has been requested to advise the Company about the Authority's stance regarding issuance / non-issuance of Final Revenue Requirement (FRR) for FY 2012-13 of our Company on timely basis enabling us to meet the statutory deadlines for holding of annual general meeting and laying of Accounts therein. However, despite our efforts and follow up with OGRA, till date the determination of tariff in case of our company has not been announced by OGRA (apparently due to lack of quorum of the Authority) which has necessitated this application under sections 158 & 233 of the Companies Ordinance 1984 seeking extension for 30 days in holding the Annual General Meeting of the Company and laying of Accounts therein.

The particulars required under rule 14 of the Companies (General Provisions and Forms) Rules 1985 are given hereunder:

1. The registration number, name and address of the company
2. The date on which the last AGM was held and the financial year for which the balance sheet, profit & loss account and other statement and reports relating to accounts were laid at such meeting.
3. The date up to which the AGM is required to be held under the purposes of the said sections and the date up to which the balance sheet and profit and loss account and reports relating to accounts are required to laid at such meeting.
4. Reasons for not being able to hold the AGM, or laying the balance sheet, profit & loss account at the AGM by the date mentioned in clause III and the justification for extension in the period to the extent applied for.

Registration No.11147/20020502
Sui Northern Gas Pipelines Limited
Registered office: Gas House, 21-Kashmir Road, Lahore.

The last Annual General Meeting of the Shareholders of the Company was held on March 20, 2013 and Accounts for the year ended June 30, 2012 were laid therein.

The Annual General Meeting of the Shareholders of the Company is required to be held on October 31, 2013 and the Audited Accounts for the Year ended June 30, 2013 are required to be laid down before the Shareholders.

Non-finalization of the Final revenue requirement by OGRA for FY 2012-13 (which forms the basis of the preparation of final Accounts) pending which audit of Accounts could not be completed. The Auditors have given the understanding that audit will be completed by October 31, 2013 after finalization of tariff by the Oil & Gas Regulatory Authority. Hence extension of 30 days is sought. (Detailed reason for the delay is attached as Annex "A".)

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