



**SUI NORTHERN GAS PIPELINES LIMITED**  
 GAS HOUSE 24 KASHMIR ROAD P.O. BOX 55 LAHORE (PAKISTAN)

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• OGRA does not have the jurisdiction to treat incomes of SNGPL not arising out of the regulated / licensed activity of SNGPL as operating incomes for the purposes of tariff determination. LPS being income which does not form part of the regulated activity of SNGPL are therefore beyond OGRA's jurisdiction.

The company has not incorporated any adjustment in the financial statements which may arise in case the FRR orders for financial years 2010-11 and 2011-12 are revised on the basis of earlier decisions of OGRA.

Had these condensed interim financial information been prepared in accordance with OGRA's decisions dated December 2, 2010 and May 24, 2011 in respect of FY 2010-11 and FY 2011-12, the loss after tax in these condensed interim financial information for the six months ended December 31, 2012 would have been higher by Rs 8,361 million and would have a negative EPS of Rs 15.51 as at that date.

**10.1** Included in trade debts is an amount receivable from Government owned power generation companies and independent power producers of Rs. 43,754,870 thousand (June 2012: 31,360,209 thousand) along with interest of Rs.8,180,350 thousand (June 2012: Rs 5,156,218 thousand) on delayed payments. While trade and other payables referred to in note 6 include an amount of Rs 58,740,519 thousand (June 2012: Rs 40,248,300 thousand) due to Pakistan Petroleum Limited, Sui Southern Gas Company Limited, Oil and Gas Development Company Limited and Government Holdings (Private) Limited on accounts of gas purchases and Government of Pakistan on account of Gas Development Surcharge along with the interest on delayed payments of Rs 8,983,224 thousand (June 2012: Rs 7,918,264 thousand). The settlement of these amounts is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan.

We shall be sending you in due course of time 300/100 printed copies of Accounts for the period ended December 31, 2012 for distribution amongst the Members of the Exchange. The said Accounts are being placed on the Company's Website and also transmitted to the SECP and respective Stock Exchanges for display on their Websites.

Thanks and regards.

Yours sincerely,  
**SUI NORTHERN GAS PIPELINES LIMITED**

  
**(WAJTHA ANWAR)**  
 Company Secretary  
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 Fax: 042-99201369

Encl: As above