



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Ref: ACL-4210

February 4, 2013

The Commissioner,  
Company Law Division and Information  
System & Technology Division,  
Securities and Exchange Commission of Pakistan,  
Islamabad.

## Extension in Holding of Annual General Meeting (AGM)

### Under Section 170 of the Companies Ordinance 1984.

Dear Sir,

This is with reference to our letters of even reference dated 23.01.2012 and 15.01.2013 in response to letter from Assistant Director (Enforcement) SECP, EMD/233/414/2002.1496 dated 16.11.2012.

The finalization of our Annual Accounts for year ending June 30, 2012 was pending due to the final determination of tariff by OGRA for the year 2011-12. Being a gas distribution company, SNGPL is subject to two regulators, i.e., Oil & Gas Regulatory Authority (OGRA) as well as Securities & Exchange Commission of Pakistan (SECP).

SECP, while acknowledging practical issues faced by our Company has very kindly extended the due date, upto November 30, 2012, for holding of AGM and laying of Accounts therein under section 158 and 233 of the Companies Ordinance 1984. However, we were forced to seek further extension as determination of final tariff for FY 2011-12 was pending with OGRA.

The Oil & Gas Regulatory Authority (OGRA) has finalized the Final Revenue Requirement for the company for the financial year 2011-12 and has announced its decision on its website on February 02, 2013.

In light of the decision we have prepared our annual accounts for the year ended on June 30, 2012 and our auditors will complete audit within few days. After the receipt of auditors report, accounts will be presented to Board of Directors for approval and thereafter annual audited accounts shall be printed for circulation to the Shareholders. This process will take 7-10 days. In view of statutory requirement of 21 days prior notice required to hold annual general meeting, the AGM is expected to be held by March 20, 2013.

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