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28.8.09
GOVERNMENT OF PAKISTAN
Ministry of Privatization
(Privatization Department)
Annex - I

D.O. No. No SFC/PC/ Emp-SOEs/09.

Islamabad, 24th August, 2009.

Subject:- Empowerment of Employees of State Owned Entities -
Implementation of Benazir Employees Stock Option Scheme

My dear *Mahmood Saleem Mahmood,*

Kindly refer to this Commission's letters No. SFC/PC/EMP-SOEs of 6th February, 12th February, 24th February, 25th July and 8th August, 2009 (copies enclosed - Annex-I).

2. The Cabinet in its meeting held on 5th August 2009 approved the Benazir Employees Stock Option Scheme (BESOS). The Prime Minister, during a ceremony held on 14th August 2009 launched the Scheme for implementation in all State Owned Entities (SOEs).

3. The Scheme needs to be implemented forthwith in the following entities under your administrative control:

1	Pakistan Petroleum Limited	5	Lakhra Coal Development Company Limited
2	Pakistan State Oil Company Limited	6	Mari Gas Company Limited
3	Sui Northern Gas Pipelines Limited	7	Pak Arab Refinery Limited
4	Sui Southern Gas Company Limited	8	Pakistan Mineral Development Corporation (Private) Limited

The launching process of the Scheme in the OGDCL shall be completed by August 26, 2009.

Any entity of your ministry, if missing in the list, may be identified and communicated to PC. Any recommendation for addition / deletion in the list alongwith detailed justification may be provided within two weeks. Thereafter no change in addition / deletion of entities will be considered.