



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 27, KHEMUN P.O. BOX 95, LAHORE, PAKISTAN

CAKSEI

Through: Fax / Courier

February 29, 2008

The President,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI (FAX# 021-111-573-329)

The Managing Director,
Islamabad Stock Exchange (G) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area,
ISLAMABAD (FAX# 051-2275044)

The President,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-Iqbal,
LAHORE (FAX# 042-111 441 441)

Dear Sirs,

UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2007

This is to inform you that the Board of Directors of the Company in its meeting held to-day i.e. Friday, February 29, 2008 approved the Half Yearly Accounts for the 2nd Quarter ended December 31, 2007. The financial performance of the Company for the six months ended December 31, 2007 compared with the corresponding period last year is summarized hereunder:

	July - December (Un-audited)	
	2007	2006
Gas Sales (MMCF)	303,666	280,379
Gas Sales net of GDS (Million Rs)	58,577	54,018
Cost of Gas sold (Million Rs)	51,071	47,848
Profit before tax (Million Rs)	2,479	1,864
Profit after tax (Million Rs)	1,427	1,185
Earnings per share (Rupees)	2.60	2.16

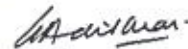
The Auditors have NO qualification / observation in their report.

The financial results of the company are enclosed as per Annex-1.

We are sending herewith 300/100 printed copies of Half Yearly Accounts for the 2nd Quarter ended December 31, 2007 for distribution amongst the Members of the Exchange. The said Accounts are being placed on the Company's Website and also being transmitted to the SECP and respective Stock Exchanges for display in their Websites, in compliance with the SECP Circular No. 19 of 2004 dated April 14, 2004.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(UZMA ADIL KHAN)
Company Secretary

Encl: As above

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/2/08

Received at: 12:03 Initial: UY

Time: 12:04

