



# SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE 21, KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/KSE/

Through Courier

February 23, 2007

The President,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI (FAX # 021-2415763)

The Managing Director,  
Islamabad Stock Exchange (G) Ltd.,  
101-E, Fazal-ul-Haq Road,  
Blue Area,  
ISLAMABAD (FAX# 051-2275044)

The President,  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
19-Khaysban-e-Aiwan-i-Iqbal,  
LAHORE (FAX# 042-111 441 441)

Dear Sirs,

## FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2006

This is to inform you that the Board of Directors of the Company at its meeting held on Friday, February 23, 2007 approved the Half Yearly Accounts for the 2<sup>nd</sup> Quarter ended December 31, 2006. The financial performance of the Company for the six months ended December 31, 2006 compared with the corresponding period last year is summarized hereunder:

	July - December (Un-audited)	
	2006	2005
Gas sales (MMCF)	380,379	282,312
Gas sales net of GDS (Million Rs)	54,018	47,024
Cost of gas sold (Million Rs)	47,848	40,481
Profit before tax (Million Rs)	1,864	2,801
Profit after tax (Million Rs)	1,185	2,075
Earnings per share (Rs)	2.16	3.78

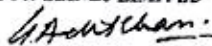
The Auditors have NO qualification / observation in their report.

The financial results of the Company are enclosed as per Annex-I.

We shall be sending you in due course of time 300/100 copies of printed Half Yearly Accounts for the 2<sup>nd</sup> Quarter ended December 31, 2006 for distribution amongst the Members of the Exchange. The said Accounts are being placed on the Company's Website and also being transmitted on the SECP Website and respective Stock Exchanges in compliance with SECP Circular No. 19 of 2004 dated April 14, 2004.

Thanks and regards.

Yours sincerely,  
SUI NORTHERN GAS PIPELINES LIMITED

  
(UZMA ADIL KHAN)  
Company Secretary