



SUI NORTHERN GAS PIPELINES LIMITED

(A COMPANY INCORPORATED IN PAKISTAN)

CA/KSE-1/

Through: FAXE-MAIL/TCS

October 2, 2006

The President,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

(FAX # 021-2437560)
021-2460923 021-2415763

The Managing Director,
Islamabad Stock Exchange (G) Ltd.,
101-E, Fazel-ul-Haq Road,
Blue Area,
ISLAMABAD

(FAX# 051-2276044)

The President,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-i-Iqbal,
LAHORE

(FAX# 042-111 441 441)

Dear Sirs,

DECLARATION OF CASH DIVIDEND AND BONUS SHARES FOR THE YEAR ENDED JUNE 30, 2006

Further to our letter No. CA/KSE-1 dated September 29, 2006 on the captioned subject we wish to inform you that the Board of Directors at its meeting held on September 29, 2006 have recommended cash dividend @ 20 % i.e. Rs 3/- per share and bonus shares in proportion of one bonus share for every 10 shares held i.e. 10 %, for the year ended June 30, 2006. The Financial Results of the Company are enclosed as per Annex - 1.

The Auditors have not qualified their report, however, they have drawn the members attention to an observation, the details of which will be communicated while submitting the Annual Report to the Stock Exchange.

The Annual General Meeting of the Company will be held on Monday, October 30, 2006 at 10:30 A.M. at Hotel Avari, 87-Shahrah-e-Quaid-e-Azam, Lahore. The dividend and bonus shares, if approved by the shareholders at the said Annual General Meeting, will be paid to the shareholders whose names appear in the Register of Members as on Friday, October 20, 2006.

The Share Transfer Books of the Company will remain closed for 10 days from October 21, 2006 to October 30, 2006 (both days inclusive). Share transfers received in order, at the office of our Shares Registrar, M/s Hamzed Majeed Associates (Pvt) Ltd., HM House, 7-Bank square, Lahore or at the Registered Office of the Company, at the close of business, on Friday, October 20, 2006 will be treated in time for the purpose of entitlement of dividend and bonus shares.

We shall be sending you 300/100 copies of printed accounts for the period ended June 30, 2006 for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(UZMA ADIL KHAN)

Company Secretary

Tele: 042-9201419

Fax: 042-9201369

**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**

Date: 2/10/2006

Received at: 9:15 Initial: H

Announcement at: 9:20 Initial: M

Encl: as above.