



# SUINORTHERN GAS PIPELINES LIMITED

GAS HOUSE-2, KASHMIR ROAD, P.O. BOX 58, LAHORE (PAKISTAN)

Fax # 456-80  
8221490-88  
(82C)383  
82C7802

Ref. CA/4-11/

FAX / E. MAIL / COURIER

February 27, 2006

The President,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI. (Fax # 021-2415763)

The President,  
Lahore Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-i-Iqbal,  
LAHORE (Fax # 6368484)

The Managing Director,  
Islamabad Stock Exchange (G) Ltd.,  
101-E, Fazal-ul-Haq Road,  
Blue Area,  
ISLAMABAD. (Fax # 051-2275044)

Dear Sirs,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2005

The Karachi Stock Exchange (Guarantee) Ltd., vide their letter No. KSE/C-190-824 dated February 10, 2006 advised that,

Quote: As Board Meeting of your Company is scheduled on Saturday which is closed day of the Exchange, therefore the information will have to be conveyed on the next working day i.e. Monday between 9:30 a.m. to 9:45 a.m., and it is to be ensured that same will not be released to the electronic / print media prior to release to the Exchange. Unquote

Accordingly, this is to inform you that the Board of Directors of the Company in their 325<sup>th</sup> meeting held on Saturday, February 25, 2006 approved the financial results for the Half Year ended December 31, 2005. The financial performance of the Company for the six months ended December 31, 2005 compared with the corresponding period of the last year is summarized hereunder:

	July - December (Un-Audited)		Net Increase	Percentage Increase
	2005	2004		
Gas sales (MMCF)	282,312	255,804	26,508	10.36
Gas sales net of GDS (Million Rs)	47,024	38,007	9,017	23.72
Cost of Gas (Million Rs)	40,481	32,257	8,224	25.50
Other operating income (Million Rs)	983	174	809	464.94
Profit before tax (Million Rs)	2,826	1,949	877	45.00
Profit after tax (Million Rs)	2,099	1,178	921	78.18
Earnings per share (Rs)	4.21	2.36	1.85	78.39