



SUI NORTHERN GAS PIPELINES LIMITED

Ref. CA/4-11/

E. MAIL/FAX/COURIER

February 25, 2005

The President,
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI, (Fax # 021-2415763)

The President,
Lahore Stock Exchange (G) Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-I-Iqbal,
LAHORE, (Fax # 6368484)

The Managing Director,
Islamabad Stock Exchange (G) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area,
ISLAMABAD, (Fax # 051-2275044)

Dear Sirs,

UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2004

This is to inform you that the Board of Directors of the Company in its meeting held on Friday February 25, 2005 approved the un-audited Half Yearly Accounts for the 2nd Quarter ended December 31, 2004. The financial performance of the Company for the six months ended December 31, 2004 compared with the corresponding period last year is summarized hereunder:

	July - December (Un-Audited)		Net Increase
	2004	2003	
Gas sales (MMCF)	255,804	201,114	51,690
Gas sales net of GDS (Million Rs)	38,350	28,869	9,481
Cost of Gas (Million Rs)	32,257	23,155	9,102
Profit before tax (Million Rs)	2,274	1,932	342
Profit after tax (Million Rs)	1,389	1,208	181
Earning per share (Rs)	2.78	2.42	0.36

The un-audited financial results of the Company are enclosed as per Annex-I.

We shall be sending you in due course of time 300/100 copies of printed Half Yearly Accounts for the 2nd Quarter ended December 31, 2004 for distribution amongst the Members of the Exchange. The said Accounts are being placed on the Company's Website and also being transmitted on the SECP Website and respective Stock Exchanges in compliance with SECP Circular No. 19 of 2004 dated April 14, 2004.

Thanks and regards,

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

Uzma Adil Khan
(UZMA ADIL KHAN)
Company Secretary

Encl: As above