



Soneri Bank

SBL/Secy/KSE/15/28
24 February 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. 021-111-573-329

Subject: **Proposed amendment in Memorandum of Association of the Bank**

Dear Sir,

The Board of Directors have recommended to increase the authorized share capital of the Bank from Rs. 12 billion to Rs. 15 billion subject to its approval by the shareholders in the forthcoming 23rd Annual General Meeting scheduled to be held on 27 March 2015.

After obtaining shareholders' approval, the Bank will be required to amend Clause (V) of its Memorandum of Association under the law.

We, therefore, seek your prior clearance in terms of regulation No. 26 of the Exchange for this proposed amendment.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary