

**Soneri Bank**

SBI./Secy/KSE/14/67
31 March 2014

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Sub: **Change in Composition of our Board of Directors**

Dear Sir,

We wish to inform you that pursuant to Election of Directors, following is the new composition of the Board of Directors of our Bank:

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|-------------------------------|-------------------------------------|
| 1. Mr. Alauddin Feerasta | Chairman |
| 2. Mr. Mohammad Aftab Manzoor | President & Chief Executive Officer |
| 3. Mr. Nooruddin Feerasta | Director |
| 4. Mr. Muhammad Rashid Zahir | Director |
| 5. Mr. Tariq Rehman | Director |
| 6. Mr. Nadeem Karamat | Director |
| 7. Mr. Manzoor Ahmed | NIT Nominee Director |
| 8. Mr. Shahid Anwar | NIT Nominee Director |

However, their appointment would be subject to clearance by the State Bank of Pakistan under the Fit & Proper Test requirements.

Further, Mr. Mohammad Aftab Manzoor, Chief Executive Officer/President of the Bank is deemed Director in terms of Article 54 of the Articles of Association of the Bank read with Sub-section (2) of Section 200 of the Companies Ordinance, 1984.

Thanking you.

Sincerely yours,


Muhammad Altaf Butt
Company Secretary