

Soneri Bank

SBL/Secy/PSX/25/147
27 August 2025

Form 7
Through PUCARS & hand delivery

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year ended 30 June 2025**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 211th meeting held on Wednesday, 27 August 2025 at 1200 hours at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the Half Yearly Financial Statements for the period ended 30 June 2025 and recommended the following:

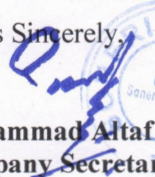
1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL
4. **Any Other Entitlement/Corporate Action**
NIL
5. **Any Other Price – Sensitive Information**
NIL

Financial Results

The un-audited Statements of Financial Position, Profit & Loss, Changes in Equity and Cash Flows, approved by the Board of Directors of the Bank for the Half Year ended 30 June 2025 are enclosed herewith as **Annexure "A"**.

The Half Yearly Report of the Bank for the period ended 30 June 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,


Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

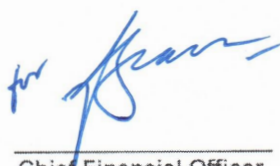
	Note	(Un-audited) 30 June 2025	(Audited) 31 December 2024
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	6	46,346,757	45,899,687
Balances with other banks	7	3,298,447	3,375,508
Lendings to financial institutions	8	15,457,145	8,598,419
Investments	9	496,300,063	384,305,619
Advances	10	191,886,826	241,738,092
Property and equipment	11	17,135,982	15,634,706
Right-of-use assets	12	7,323,241	5,349,918
Intangible assets	13	390,823	394,493
Deferred tax assets - net		-	-
Other assets	14	33,703,994	34,202,911
Total Assets		811,843,278	739,499,353
LIABILITIES			
Bills payable	15	13,503,781	14,762,474
Borrowings	16	93,813,784	109,372,567
Deposits and other accounts	17	633,378,824	543,145,882
Lease liabilities	18	8,471,408	6,381,527
Subordinated debt	19	7,996,000	7,996,800
Deferred tax liabilities - net	20	2,649,444	2,072,498
Other liabilities	21	19,009,104	24,957,859
Total Liabilities		778,822,345	708,689,607
NET ASSETS		33,020,933	30,809,746
REPRESENTED BY			
Share capital		11,024,636	11,024,636
Reserves		6,812,695	6,313,315
Surplus on revaluation of assets	22	5,862,971	4,286,624
Unappropriated profit		9,320,631	9,185,171
		33,020,933	30,809,746
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

MEL

Chairman

President & Chief Executive Officer

for 
Chief Financial Officer

Director

Director



SONERI BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2025

	Note	Quarter Ended		Half Year Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
----- (Rupees in '000) -----					
Mark-up / return / interest earned	24	21,250,686	29,436,813	43,530,530	56,950,487
Mark-up / return / interest expensed	25	14,280,620	23,351,863	29,271,841	45,016,863
Net mark-up / interest income		6,970,066	6,084,950	14,258,689	11,933,624
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	1,161,853	1,100,225	2,364,747	2,069,322
Dividend income		140,847	101,214	140,847	113,386
Foreign exchange income		276,839	576,211	608,786	1,085,846
Gain on securities - net	27	385,122	202,972	374,157	288,598
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	27,383	21,940	67,011	48,518
Total non mark-up / interest income		1,992,044	2,002,562	3,555,548	3,605,670
Total income		8,962,110	8,087,512	17,814,237	15,539,294
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	5,880,443	4,866,932	11,021,061	9,176,689
Workers' Welfare Fund	30	59,516	58,017	133,697	133,040
Other charges	31	125,320	32,939	125,320	33,059
Total non mark-up / interest expenses		6,065,279	4,957,888	11,280,078	9,342,788
Profit before credit loss allowance		2,896,831	3,129,624	6,534,159	6,196,506
Credit loss allowance / provisions and write offs - net	32	(451,317)	165,065	(150,680)	(322,445)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,348,148	2,964,559	6,684,839	6,518,951
Taxation	33	1,998,517	1,508,617	4,187,940	3,302,978
PROFIT AFTER TAXATION		1,349,631	1,455,942	2,496,899	3,215,973
----- (Rupees) -----					
Basic and diluted earnings per share	34	1.2242	1.3206	2.2648	2.9171

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

AMEL

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Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director



SONERI BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
			Investments	Property & equipment	Non-banking assets		
(Rupees in '000)							
Balance as at 01 January 2024 (Audited)	11,024,636	5,133,056	(1,135,159)	2,727,336	68,905	10,794,392	28,613,166
Impact of reclassified on adoption of IFRS 9 - net of tax	-	-	1,203,498	-	-	-	1,203,498
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	(1,732,740)	(1,732,740)
Balance as at 01 January 2024 after adoption of IFRS 9	11,024,636	5,133,056	68,339	2,727,336	68,905	9,061,652	28,083,924
Profit after taxation for the half year ended 30 June 2024 - (restated)	-	-	-	-	-	3,215,973	3,215,973
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	194,497	-	-	-	194,497
- Loss on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	722	-	-	-	722
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	(71,313)	-	-	-	(70,573)
- Total other comprehensive income - net of tax	-	-	123,906	-	-	-	124,646
Transfer to statutory reserve	-	640,700	-	-	-	(640,700)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(52,677)	(78)	52,755	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit on disposal - net of tax	-	-	-	-	(5,309)	5,309	-
Transaction with owners recorded directly in equity							
Final cash dividend for the year ended 31 December 2023 at Rs 3.00 per share	-	-	-	-	-	(3,307,391)	(3,307,391)
Balance as at 30 June 2024 (un-audited) - restated	11,024,636	5,773,756	192,245	2,674,659	63,518	8,387,596	28,117,152
Profit after taxation for the six months ended 31 December 2024	-	-	-	-	-	2,685,321	2,685,321
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,511,463	-	-	-	1,511,463
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(32,105)	-	-	-	(32,105)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	11,355	-	-	-	11,355
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(16,200)	(16,200)
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	(94,288)	-	-	(94,288)
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	5,868	-	-	5,868
- Total other comprehensive income - net of tax	-	-	1,490,713	(88,420)	-	(16,200)	1,386,093
Transfer to statutory reserve	-	539,559	-	-	-	(539,559)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(46,404)	-	45,404	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit on disposal - net of tax	-	-	-	-	313	(313)	-
Transaction with owners recorded directly in equity							
Interim cash dividend for the half year ended 30 June 2024 at Rs. 1.25 per share	-	-	-	-	-	(1,378,080)	(1,378,080)
Balance as at 31 December 2024 (audited)	11,024,636	6,313,315	1,682,958	2,539,835	63,831	9,185,171	30,810,486
Impact of adoption of IFRS 9 - net of tax	-	-	316,466	-	-	17,585	334,051
Profit after taxation for the half year ended 30 June 2025	-	-	-	-	-	2,496,899	2,496,899
Other comprehensive income - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,148,571	-	-	-	1,148,571
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(23,123)	-	-	-	(23,123)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	184,101	-	-	-	184,101
- Total other comprehensive income - net of tax	-	-	1,309,549	-	-	-	1,309,549
Transfer to statutory reserve	-	499,380	-	-	-	(499,380)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(49,477)	(191)	49,668	-
Transaction with owners recorded directly in equity							
Final cash dividend for the year ended 31 December 2024 at Rs 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
Balance as at 30 June 2025 (un-audited)	11,024,636	6,812,695	3,308,973	2,490,358	63,640	9,320,631	33,021,673

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

MEL

Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director



SONERI BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2025

	Note	30 June 2025	30 June 2024
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		6,684,839	6,518,951
Less: dividend income		(140,847)	(113,386)
		<u>6,543,992</u>	<u>6,405,565</u>
Adjustments:			(Restated)
Net mark-up / Interest income (excluding financial charges on leased liability)		(14,869,726)	(12,359,499)
Depreciation	29	862,752	602,581
Depreciation on right-of-use assets	29	622,911	516,472
Depreciation on non-banking assets	29	8,099	7,062
Amortisation	29	101,379	67,305
Finance charge on lease liability against right-of-use assets	25	611,037	425,875
Gain on termination of lease	28	(1,797)	(2,445)
Credit loss allowance and write offs - net	32	(150,680)	(322,445)
Gain on sale of property and equipment - net	28	(21,512)	(25,643)
Gain on sale of non-banking assets - net	28	-	3,360
Workers welfare fund		133,697	133,040
Charge for defined benefit plan		112,000	82,800
Staff loan - notional cost		372,458	308,067
Unrealised (gain) / loss on revaluation of investments measured at FVPL	27	57,336	(245,651)
		<u>(12,162,046)</u>	<u>(10,809,121)</u>
		(5,618,054)	(4,403,556)
Decrease in operating assets			
Lendings to financial institutions		(6,859,600)	(10,868,288)
Securities measured at FVPL		2,723,075	(1,524,538)
Advances		50,073,473	(11,405,141)
Others assets (excluding advance taxation and mark-up receivable)		863,311	49,770,673
		<u>46,800,259</u>	<u>25,972,706</u>
Increase / (decrease) in operating liabilities			
Bills payable		(1,258,693)	533,918
Borrowings from financial institutions		(15,192,374)	10,324,937
Deposits		90,232,942	79,466,716
Other liabilities (excluding mark-up payable)		(2,924,913)	2,364,231
		<u>70,856,962</u>	<u>92,689,802</u>
Mark-up / Interest received		43,570,596	52,385,012
Mark-up / Interest paid		(31,957,765)	(43,933,215)
Income tax paid		(6,111,324)	(4,374,556)
Net cash flow generated from operating activities		<u>117,540,674</u>	<u>118,336,193</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Investments in securities measured at FVOCI		(111,266,684)	(79,384,973)
Net investments in amortized cost securities		(200,394)	(26,341,566)
Dividends received		140,847	113,386
Investments in property and equipment		(2,375,861)	(3,931,285)
Investments in intangible assets		(97,709)	-
Proceeds from sale of non-banking assets		-	175,000
Proceeds from sale of property and equipment		23,497	26,474
Net cash flow used in investing activities		<u>(113,776,304)</u>	<u>(109,342,964)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of subordinated debt		(800)	(800)
Payments of lease obligations against right-of-use assets		(1,115,593)	(931,996)
Dividend paid		(1,910,598)	(3,269,790)
Net cash flow used in financing activities		<u>(3,026,991)</u>	<u>(4,202,586)</u>
Increase in cash and cash equivalents		737,379	4,790,643
Movement of ECL on cash and cash equivalents		(961)	(2,024)
Cash and cash equivalents at the beginning of the period		47,192,820	43,740,403
Cash and cash equivalents at end of the period	35	<u>47,929,238</u>	<u>48,529,022</u>

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

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Chairman	President & Chief Executive Officer	Chief Financial Officer	Director	Director
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[Signature]
Chief Financial Officer

