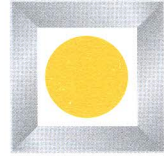




SBL/Secy/PSX/17/261
18 October 2017



Soneri Bank

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Form - 7
Through PUCARS & by Hand delivery

Subject: **Financial Results for the 3rd Quarter ended 30.09.2017**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 158th meeting held on Wednesday, 18 October 2017 at 1330 hrs. at 4th Floor, 90-B-C/II, Liberty Market, Gulberg-III, Lahore has approved the third quarterly Financial Statements for the period ended 30 September 2017 and recommended the following:

1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the quarter and nine months ended 30 September 2017 is enclosed herewith as Annexure "A".

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,




Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Soneri Bank Limited

Condensed Interim Profit and Loss Account (Un-Audited)
For the nine months and quarter ended 30 September 2017

Annexure "A"

	For the nine months ended		For the quarter ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	13,653,406	13,373,490	4,954,029	4,044,584
Mark-up / return / interest expensed	(8,747,880)	(8,113,752)	(3,305,471)	(2,581,017)
Net mark-up / return / interest income	4,905,526	5,259,738	1,648,558	1,463,567
(Provision) / reversal of provision against loans and advances - net	(99,756)	20,541	30,386	92,216
Reversal of provision against diminution in the value of investments- net	-	6,941	-	-
Bad debts written off directly	(12)	(355)	-	-
	(99,768)	27,127	30,386	92,216
Net mark-up / return / interest income after provisions	4,805,758	5,286,865	1,678,944	1,555,783
Non mark-up / interest income				
Fee, commission and brokerage income	1,041,700	946,736	348,191	289,596
Dividend income	146,048	122,544	62,078	42,267
Income from dealing in foreign currencies - net	283,787	238,030	139,935	54,860
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading - net	3,298	(19,580)	15,072	(6,411)
Gain on sale of securities - net	1,032,986	856,320	164,069	247,373
Other income	22,227	21,758	7,672	5,191
Total non mark-up / interest income	2,530,046	2,165,808	737,017	632,876
	7,335,804	7,452,673	2,415,961	2,188,659
Non mark-up / interest expenses				
Administrative expenses	(5,165,321)	(4,767,541)	(1,751,191)	(1,605,634)
Provision against other assets - net	-	-	-	-
Other charges	(70,775)	(65,387)	(15,033)	(11,933)
Total non mark-up / interest expenses	(5,236,096)	(4,832,928)	(1,766,224)	(1,617,567)
Profit before taxation	2,099,708	2,619,745	649,737	571,092
Taxation - Current	(731,903)	(936,726)	(197,273)	(201,817)
- Prior	(22,456)	(161,371)	(35,273)	2,185
- Deferred	(114,002)	20,064	2,304	(5,253)
	(868,361)	(1,078,033)	(230,242)	(204,885)
Profit after taxation	1,231,347	1,541,712	419,495	366,207
	----- (Rupees) -----			
Earnings per share - basic and diluted	1.1169	1.3984	0.3805	0.3322

Anjum Hai
Chief Financial Officer