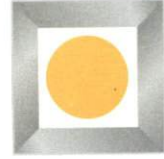




SBL/Secy/PSX/17/207
22 August 2017



Soneri Bank

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Form - 7
Through PUCARS & by hand delivery

Subject: **Financial Results for the half year ended 30.06.2017**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 156th meeting held on Monday, 21 August 2017 at 1330 hrs, at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the half yearly financial statements for the period ended 30 June 2017 and recommended the following:

1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2017 is enclosed herewith as Annexure "A".

Kindly circulate to your TRE Certificates Holders accordingly. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Soneri Bank LimitedCondensed Interim Profit and Loss Account (Un-Audited)
For the half year and quarter ended 30 June 2017

Annexure "A"

	For the half year ended		For the quarter ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	8,699,378	9,328,905	4,442,758	4,796,002
Mark-up / return / interest expensed	(5,442,409)	(5,532,733)	(2,795,314)	(2,890,502)
Net mark-up / return / interest income	3,256,969	3,796,172	1,647,444	1,905,500
(Provision) / reversal of provision against loans and advances - net	(130,141)	(71,674)	46,001	(12,866)
Reversal of provision against diminution in the value of investments- net	-	6,941	-	3,858
Bad debts written off directly	(12)	(355)	-	-
	(130,153)	(65,088)	46,001	(9,008)
Net mark-up / return / interest income after provisions	3,126,816	3,731,084	1,693,445	1,896,492
Non mark-up / interest income				
Fee, commission and brokerage income	693,509	657,140	353,836	339,582
Dividend income	83,970	80,277	44,536	40,005
Income from dealing in foreign currencies - net	143,852	183,170	77,702	91,454
Unrealised loss on revaluation of investments classified as held-for-trading - net	(11,774)	(13,169)	(6,722)	(10,883)
Gain on sale of securities - net	868,917	608,947	136,954	495,981
Other income	14,556	16,567	6,746	8,175
Total non mark-up / interest income	1,793,030	1,532,932	613,052	964,314
	4,919,846	5,264,016	2,306,497	2,860,806
Non mark-up / interest expenses				
Administrative expenses	(3,414,130)	(3,161,906)	(1,740,166)	(1,607,051)
Provision against other assets - net	-	-	-	-
Other charges	(55,742)	(53,455)	(32,687)	(27,405)
Total non mark-up / interest expenses	(3,469,872)	(3,215,361)	(1,772,853)	(1,634,456)
Profit before taxation	1,449,974	2,048,655	533,644	1,226,350
Taxation - Current	(534,630)	(734,909)	(174,424)	(439,324)
- Prior	(128,215)	(163,556)	(128,215)	(163,556)
- Deferred	24,726	25,316	(14,773)	12,827
	(638,119)	(873,149)	(317,412)	(590,053)
Profit after taxation	811,855	1,175,506	216,232	636,297
	----- (Rupees) -----			
Earnings per share - basic and diluted	0.7364	1.0663	0.1961	0.5772

Anjum Hai
Anjum Hai
Chief Financial Officer

