



Soneri Bank

SBL/Secy/KSE/15/185
20 October 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Form - 7

Subject: **Financial Results for the 3rd Quarter ended 30.09.2015**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 146th meeting held on Tuesday, 20 October 2015 at 1400 hrs. at 4th Floor, 90-B-C/II, Liberty Market, Gulberg-III, Lahore has approved the third quarterly accounts for the period ended 30 September 2015 and recommended the following:

1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the quarter and nine months ended 30 September 2015 is enclosed herewith as Annexure "A".

Kindly circulate to your members accordingly. We will be sending you 200 copies of printed accounts in due course of time for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Annexure "A"

Soneri Bank Limited

Condensed Interim Profit and Loss Account (Un-Audited)
For the quarter and nine months period ended 30 September 2015

	For the nine months ended		For the quarter ended	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	13,813,768	12,248,226	4,650,053	4,347,750
Mark-up / return / interest expensed	(8,212,432)	(7,795,575)	(2,759,641)	(2,785,155)
Net mark-up / return / interest income	5,601,336	4,452,651	1,890,412	1,562,595
Provision against non - performing loans - net	(801,375)	(451,682)	(381,291)	(152,002)
Reversal of provision against diminution in the value of investments	7,142	2,256	7,142	
Bad debts written off directly		-		
	(794,233)	(449,426)	(374,149)	(152,002)
Net mark-up / return / interest income after provisions	4,807,103	4,003,225	1,516,263	1,410,593
Non mark-up / interest income				
Fee, commission and brokerage income	994,800	970,426	289,639	318,566
Dividend income	116,489	137,872	30,112	68,402
Income from dealing in foreign currencies	377,393	466,302	115,470	183,698
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading	(6,911)	1,585	1,596	3,467
Gain on sale of securities - net	863,750	335,449	280,912	62,446
Other income	114,378	197,158	35,414	37,689
Total non mark-up / interest income	2,459,899	2,108,792	753,143	674,268
	7,267,002	6,112,017	2,269,406	2,084,861
Non mark-up / interest expenses				
Administrative expenses	(4,535,424)	(4,220,349)	(1,548,863)	(1,385,368)
Provision against other assets - net	(127)	(91)	-	(91)
Other charges	(109,235)	(141,799)	(11,634)	(17,883)
Total non mark-up / interest expenses	(4,644,786)	(4,362,239)	(1,560,497)	(1,403,342)
Profit before taxation	2,622,216	1,749,778	708,909	681,519
Taxation - Current	(1,050,690)	(673,343)	(280,598)	(236,744)
- Prior	(98,199)	-	18,087	
- Deferred	116,545	43,834	35,862	11,657
	(1,032,344)	(629,509)	(226,649)	(225,087)
Profit after taxation	1,589,872	1,120,269	482,260	456,432
	----- (Rupees) -----			
Earnings per share - basic and diluted	1.44	1.02	0.44	0.41

Anjum Hani
Chief Financial Officer