



Soneri Bank

SBL/Secy/KSE/15/153
13 August 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Form - 7

Subject: **Financial Results for the half year ended 30.06.2015**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 144th meeting held on Thursday, 13 August 2015 at 1300 hrs, at 4th Floor, 90-B-C/II, Liberty Market, Gulberg-III, Lahore has approved the half yearly financial statements for the period ended 30 June 2015 and recommended the following:

1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2015 is enclosed herewith as Annexure "A".

Kindly circulate to your members accordingly. We will be sending you 200 copies of printed accounts in due course of time for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.



Soneri Bank

Soneri Bank Limited
Condensed Interim Profit and Loss Account (Un-Audited)
For the quarter and half year ended 30 June 2015

Annexure "A"

	For the half year ended		For the quarter ended	
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	9,163,715	7,900,476	4,508,715	4,152,653
Mark-up / return / interest expensed	(5,452,791)	(5,010,420)	(2,619,046)	(2,623,266)
Net mark-up / return / interest income	3,710,924	2,890,056	1,889,669	1,529,387
Provision against non - performing loans and advances - net	(420,084)	(299,680)	(237,439)	(134,014)
Reversal of provision against diminution in the value of investments		2,256		3,280
Bad debts written off directly				
	(420,084)	(297,424)	(237,439)	(130,734)
Net mark-up / return / interest income after provisions	3,290,840	2,592,632	1,652,230	1,398,653
Non mark-up / interest income				
Fee, commission and brokerage income	704,817	656,884	397,927	343,538
Dividend income	86,377	69,470	41,257	22,668
Income from dealing in foreign currencies	261,923	282,604	118,589	144,305
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading	(8,507)	(1,882)	7,913	37,228
Gain on sale of securities - net	582,838	273,003	321,622	101,648
Other income	79,308	164,715	33,043	125,828
Total non mark-up / interest income	1,706,756	1,444,794	920,351	775,215
	4,997,596	4,037,426	2,572,581	2,173,868
Non mark-up / interest expenses				
Administrative expenses	(2,986,561)	(2,845,251)	(1,562,697)	(1,454,070)
Provision against other assets - net	(127)		(148)	-
Other charges	(97,601)	(123,916)	(46,154)	(110,695)
Total non mark-up / interest expenses	(3,084,289)	(2,969,167)	(1,608,999)	(1,564,765)
Profit before taxation	1,913,307	1,068,259	963,582	609,103
Taxation - Current	(770,092)	(436,599)	(407,246)	(268,599)
- Prior	(116,286)		(116,286)	-
- Deferred	80,683	32,177	54,283	22,088
	(805,695)	(404,422)	(469,249)	(246,511)
Profit after taxation	1,107,612	663,837	494,333	362,592
	----- (Rupees) -----			
Earnings per share - basic and diluted	1.00	0.60	0.45	0.33

Anjum Hai
Chief Financial Officer

