

Soneri Bank

SBL/Secy/KSE/15/74
17 April 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111-573-329

Form - 7

Subject: **Financial Results for the 1st Quarter ended 31.03.2015**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 143rd meeting held on Friday, 17 April 2015 at 1400 hrs. at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the First Quarterly Accounts for the period ended 31 March 2015 and recommended the following:

1. **Cash Dividend**
NIL
2. **Bonus Shares**
NIL
3. **Right Shares**
NIL

Financial Results

The un-audited financial results of the Bank for the 1st quarter ended 31 March 2015 are enclosed herewith as Annexure "A".

Kindly circulate to your members accordingly. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Yours Sincerely,


Muhammad Altaf Butt
Company Secretary

Encls: a.a.




Soneri Bank

Annexure "A"

Soneri Bank Limited

Profit and Loss Account (Un-Audited)
For Quarter Ended 31 March 2015

	2015	2014 (Restated)
	(Rupees in ' 000)	
Mark-up / return / interest earned	4,655,000	3,749,553
Mark-up / return / interest expensed	<u>(2,833,745)</u>	<u>(2,388,884)</u>
Net mark-up / return / interest income	1,821,255	1,360,669
Provision against non - performing loans and advances - net	<u>(182,645)</u>	<u>(165,666)</u>
Provision against diminution in the value of investments	-	(1,024)
Bad debts written off directly	-	-
	<u>(182,645)</u>	<u>(166,690)</u>
Net mark-up / return / interest income after provisions	1,638,610	1,193,979
Non mark-up / interest income		
Fee, commission and brokerage income	306,890	317,410
Dividend income	45,120	46,802
Income from dealing in foreign currencies	143,334	138,299
Unrealised loss on revaluation of investments classified as held-for-trading	(16,420)	(39,110)
Gain on sale of securities - net	261,216	171,355
Other income	46,265	36,841
Total non mark-up / interest income	<u>786,405</u>	<u>671,597</u>
	2,425,015	1,865,576
Non mark-up / interest expenses		
Administrative expenses	<u>(1,423,864)</u>	<u>(1,382,282)</u>
Reversal of provision against other assets - net	21	-
Other charges	<u>(51,447)</u>	<u>(24,138)</u>
Total non mark-up / interest expenses	<u>(1,475,290)</u>	<u>(1,406,420)</u>
Profit before taxation	949,725	459,156
Taxation - Current	<u>(362,846)</u>	<u>(168,000)</u>
- Prior	-	-
- Deferred	26,400	10,089
	<u>(336,446)</u>	<u>(157,911)</u>
Profit after taxation	<u>613,279</u>	<u>301,245</u>
	(Rupee)	
Earnings per share - basic and diluted	<u>0.56</u>	<u>0.27</u>


Anjum Hai
Chief Financial Officer