



Soneri Bank

Annexure "A"

Soneri Bank Limited

Profit and Loss Account (Audited)
For the year ended 31 December 2014

	2014	2013
	(Rupees in ' 000)	
Mark-up / return / interest earned	16,871,475	13,601,389
Mark-up / return / interest expensed	<u>(10,626,395)</u>	<u>(8,751,084)</u>
Net mark-up / return / interest income	6,245,080	4,850,305
Provision against non-performing loans and advances - net	<u>(548,195)</u>	<u>(722,529)</u>
Provision for diminution in the value of investments	<u>(814)</u>	<u>(12,506)</u>
Bad debts written off directly	<u>(104)</u>	<u>(45)</u>
	<u>(549,113)</u>	<u>(735,080)</u>
Net mark-up / return / interest income after provisions	5,695,967	4,115,225
Non mark-up / interest income		
Fee, commission and brokerage income	<u>1,326,122</u>	<u>1,142,429</u>
Dividend income	<u>170,002</u>	<u>169,610</u>
Income from dealing in foreign currencies	<u>613,175</u>	<u>457,678</u>
Gain on sale of securities - net	<u>364,867</u>	<u>453,754</u>
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading / future contracts	<u>9,626</u>	<u>(522)</u>
Other income	<u>161,101</u>	<u>176,894</u>
Total non mark-up / interest income	<u>2,644,893</u>	<u>2,399,843</u>
	8,340,860	6,515,068
Non mark-up / interest expenses		
Administrative expenses	<u>(5,706,924)</u>	<u>(4,957,263)</u>
(Provision) / reversal of provision against other assets - net	<u>(182)</u>	<u>30,328</u>
Other charges	<u>(191,858)</u>	<u>(57,738)</u>
Total non mark-up / interest expenses	<u>(5,898,964)</u>	<u>(4,984,673)</u>
Profit before taxation	2,441,896	1,530,395
Taxation - Current	<u>(930,130)</u>	<u>(542,000)</u>
- Prior years	<u>433,151</u>	<u>416,458</u>
- Deferred	<u>(362,862)</u>	<u>(367,996)</u>
	<u>(859,841)</u>	<u>(493,538)</u>
Profit after taxation	1,582,055	1,036,857

(Rupee)

Earnings per share - basic and diluted

1.44

0.94

Anjum Hai
Chief Financial Officer