



Soneri Bank

Soneri Bank Limited

Condensed Interim Profit and Loss Account (Un-Audited)
For the quarter and half year ended 30 June 2014

Annexure "A"

	For the half year ended		For the quarter ended	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	7,900,476	6,784,272	4,152,653	3,421,832
Mark-up / return / interest expensed	(5,010,420)	(4,357,099)	(2,623,266)	(2,182,673)
Net mark-up / return / interest income	2,890,056	2,427,173	1,529,387	1,239,159
Provision against non - performing loans and advances - net	(299,680)	(470,258)	(134,014)	(240,672)
Reversal of provision against diminution in the value of investments	2,256	24,501	3,280	
Bad debts written off directly	-	(45)		(45)
	(297,424)	(445,802)	(130,734)	(240,717)
Net mark-up / return / interest income after provisions	2,592,632	1,981,371	1,398,653	998,442
Non mark-up / interest income				
Fee, commission and brokerage income	636,493	511,571	331,548	269,226
Dividend income	69,470	38,022	22,668	4,602
Income from dealing in foreign currencies	282,604	106,941	144,305	63,962
Unrealised (loss) / gain on revaluation of investments classified as held-for-trading	(1,882)	2,275	37,228	(3,991)
Gain on sale of securities - net	273,003	287,120	101,648	148,142
Other income	174,836	112,648	130,918	65,467
Total non mark-up / interest income	1,434,524	1,058,577	768,315	547,408
	4,027,156	3,039,948	2,166,968	1,545,850
Non mark-up / interest expenses				
Administrative expenses	(2,834,981)	(2,225,180)	(1,447,170)	(1,192,433)
Reversal of provision against other assets - net	-	31,624	-	27,723
Other charges	(123,916)	(13,154)	(110,695)	(5,370)
Total non mark-up / interest expenses	(2,958,897)	(2,206,710)	(1,557,865)	(1,170,080)
Profit before taxation	1,068,259	833,238	609,103	375,770
Taxation - Current	(436,599)	(301,000)	(268,599)	(163,000)
- Prior	-	411,427	-	411,427
- Deferred	32,177	(392,398)	22,088	(372,738)
	(404,422)	(281,971)	(246,511)	(124,311)
Profit after taxation	663,837	551,267	362,592	251,459
	----- (Rupees) -----			
	(Restated)		(Restated)	
Earnings per share - basic and diluted	0.60	0.50	0.33	0.23

Anjum Hai
Chief Financial Officer