



SBL/Secy-MI/431  
21 November 2012

# Soneri Bank

Form-25

✓ **The General Manager**  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**  
Fax No: (021) 111-573-329

Subject: **Material Information – Meeting of the Board of Directors of Soneri Bank Ltd**

Dear Sir (s),

In accordance with clause (xx) of the Listing Regulation No. 35 under Code of Corporate Governance, we would like to inform you that the Board of Directors of Soneri Bank Limited in its meeting held on Wednesday, 21 November 2012 has reviewed the status of compliance with the State Bank of Pakistan's Minimum Capital Requirement and in this regard has approved the issuance of bonus shares at the rate of 11% i.e. 11 shares for every 100 shares held of Rs.10 each, conditional upon the following:

- 1) Grant of specific relaxation of clause (iii) of Rule 6 of the Companies (Issue of Capital) Rules, 1996 by the Securities and Exchange Commission of Pakistan; and
- 2) Receipt of the necessary approvals from the State Bank of Pakistan.

Further, the Board has also authorized the President & Chief Executive Officer to determine and announce the entitlement date and book closure dates relating to the above declaration after receipt of the required relaxations and approvals by the Bank.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Muhammad Altaf Butt'.

**Muhammad Altaf Butt**  
Company Secretary

Copy to :

~~The Director Enforcement,  
Securities and Exchange Commission of Pakistan  
Enforcement and Monitoring Division  
NIC Building, 63 Jinnah Avenue,  
Islamabad.  
Fax No: (051) 9218592 & 9204915~~