

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5947

NOTICE

October 31, 2011

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

SONERI BANK LIMITED**SECURITIES AND EXCHANGE COMMISSION
OF PAKISTAN**

No. EMD/CI/1/2011-258

October 07, 2011

Mr. Mohammad Aftab Mansoor
President,
Soneri Bank Limited
90-B-C/II, Liberty Market,
Gulberg-III, Lahore-54000
Fax: 35772366

Subject: Application of Soneri Bank Limited for Relaxation of Rule 6 of the Companies (Issue of Capital) Rules, 1996

Dear Sir,

Please refer to your application dated September 29, 2011 seeking relaxation from the requirements of Sub-rule (ii) of Rule 6 of Companies (Issue of Capital) Rules, 1996 (the "Rules").

2. I am pleased to inform you that Securities and Exchange Commission of Pakistan ("the Commission"), keeping in view the circumstances of the case, has relaxed the requirements of the aforementioned Rule by virtue of powers conferred under Rule 10 of the Rules and has allowed Soneri Bank Limited ("the Bank") to issue 12.30% bonus shares as announced by the Board of Directors of the Company on September 29, 2011 without maintaining the requirements of free reserves.

3. The Bank must however make arrangements to obtain requisite approval from State Bank of Pakistan wherever required.

Amina Aziz
Director (Enforcement)