



Soneri Bank

Form-15

SBL-CA/KSE-99
28 March 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111 573 329

Sub: **Declaration of Right Shares**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on 28 March 2011 at 1400 hrs. at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has recommended to issue 33.25 Right Share(s) for every 100 share held i.e. 33.25% of Rs. 10/- each for Rs. 5.00 per share (at a discount of Rs. 5.00) per share subject to all corporate/regulatory approvals.

The Share Transfer Books of the Company will be closed from 15 April 2011 to 22 April 2011 (both days inclusive) to determine the entitlement of Right Shares.

Transfers received at the Company's registered office or Share Registrar M/s. THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on 21 April 2011 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Purpose:

To meet the mandatory requirement of the State Bank of Pakistan in respect of minimum paid-up capital of the Bank.

Benefits to the Company:

The proposed issue will improve the Bank's liquidity position and strong capital base, thereby likely to increase the business of the Bank.

Financial projections:

The financial projections, signed by all the Directors, (present in the meeting) for three years is attached.

You may please inform the members of the Exchange accordingly.

Thanking you.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Muhammad Altaf Butt'.

Muhammad Altaf Butt
Company Secretary