



Soneri Bank

AH/515
March 24, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

PROFIT PAYABLE ON TERM FINANCE CERTIFICATES ("TFC")

Dear Sir,

This is to inform you that Board of Directors of the Bank have resolved that the Register of TFC Holders' will remain closed from 26 April, 2011 to 04 May, 2011 (both days inclusive) for determination of twelfth profit, payable semi annually in arrears on the outstanding principal amount. The payments will be made through demand drafts or pay orders to those TFC Holders' whose names will appear in the Register of TFC Holders' on close of business on 25 April, 2011.

Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Share Transfer Office of the Bank, by the close of business on 25 April, 2011 will be treated in time for the entitlement of profit.

After 12th redemption the outstanding principal amount will stand at Rs.1,197,120,000/-. Further, there is no change in our instrument rating and its remain at A+ (A plus).

The draft of the Notice to TFC Holders, which will be published shortly in the newspapers is attached.

Thanking you,

Yours faithfully,

For
MUHAMMAD ALTAF BUTT
VP & Company Secretary