



Soneri Bank

AH/272
February 08, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 111-573-329

SUBJECT: POTENTIAL ACQUISITION OF THE ROYAL BANK OF SCOTLAND LIMITED

Dear Sir,

Pursuant to the announcement of The Royal Bank of Scotland Group plc ("RBS"), that RBS has resolved to divest its interest from its operations in the certain businesses in the Asian region, which included all the assets and the undertaking of The Royal Bank of Scotland Limited ("RBS Pakistan").

The Soneri Bank Limited (SBL) hereby notifies the Karachi Stock Exchange (Guarantee) Limited ("Stock Exchange") that the Board of Directors of SBL in its meeting held on February 08, 2010 has authorized President / Chief Executive of the Bank to convey Expression of Interest on behalf of the Bank for acquisition of controlling shares of their operation in Pakistan and fulfill all the regulatory / statutory requirements in this regard.

Accordingly, SBL will be seeking the approval of the State Bank of Pakistan to proceed with the due diligence of RBS Pakistan once RBS has submitted the requisite application to the State Bank of Pakistan in this regard.

Yours faithfully,


ABDUL HAYEE
Director / Company Secretary

**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**
Date: 8/2/10
Received at: 11:52 Initial: S
Announcement at: 11:53 Initial: S