

**Soneri Bank****Form-15**

SBL-CA/KSE-2135
21 November 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No: (021) 111 573 329

Sub: **Declaration of Right Shares**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in its meeting held on 21 November 2009 at 1100 hrs. at Central Office, 5th Floor, Al-Rahim Tower, I.I. Chundrigar Road, Karachi has declared to issue 20 Right Share(s) for every 100 share held i.e. 20% at par of Rs. 10/- per share.

The Share Transfer Books of the Company will be closed from 19 December 2009 to 30 December 2009 (both days inclusive) to determine the entitlement of Right Shares.

Transfers received at the Company's registered office or Share Registrar M/s. THK Associates (Pvt.) Limited, Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on 18 December 2009 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Purpose:

To meet the mandatory requirement of the State Bank of Pakistan in respect of minimum paid-up capital of the Bank.

Benefits to the Company:

The proposed issue will improve the Bank's liquidity portion thereby likely to increase the business of the Bank.

Financial projections:

The financial projections, signed by all the Directors, for three years is attached.

You may please inform the members of the Exchange accordingly.

Thanking you.

Sincerely yours,

Abdul Hayee
Director/Company Secretary