



Soneri Bank

AH/658
March 20, 2008

Mr. Muhammad Farooque
Deputy General Manager,
The Karachi Stock Exchange (Guarantee) Limited.,
Stock Exchange Building,
Stock Exchange Road
Karachi - 74000

Subject: **TERM FINANCE CERTIFICATES (TFC'S)**

Dear Sir,

With reference to your letter No. KSE/GEN-2237 date March 19, 2008, we would like to inform you that the outstanding principal amount of our TFC's as of today is Rs.1,198,800,000/-.

Yours faithfully,

ABBAS HATIM
Senior Vice President