



SB-CA/ISE-002/1681
19 August 2006

Soneri Bank

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Fax No: (021) 2415763 & 2437560
Email: corpaction@kse.com.pk

Sub: Second Quarterly Accounts for the period ended 30.06.2006

Dear Sir,

We are pleased to inform you that the Board of Directors of our Bank in its meeting held on Saturday 19 August 2006 approved the second quarterly and half yearly accounts for the period ended 30.06.2006 and recommended the following.

1. Cash Dividend
NIL

2. Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of 20 shares for every 100 shares held i.e. 20%.

3. Right Shares:

The Board has recommended to issue 25% Right Shares at par i.e. 25 shares for every 100 shares held. The entitlement of right shares being declared simultaneously will not be applicable on Bonus Shares as declared above.

4. Financial Results:

The Profit & Loss Account of Soneri Bank Limited for the period ended 30 June 2006 is enclosed herewith as Annexure "A".

The Share Transfer Books of the Bank will be closed from 20 September 2006 to 26 September 2006 (both days inclusive). Transfers received at the office of our Share Registrar, M/s. THK Associates (Pvt.) Limited, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on Saturday 19 September 2006 will be treated in time for the purpose of above entitlement to the transferees.

Kindly circulate to your members accordingly. We will be sending you 300 copies of printed accounts shortly.

Thanking you.

Sincerely yours,



Abdul Hayee

Director/Company Secretary

Encl: a.a.